

Consolidated Statements of Cash Flows [Unaudited]

Ok Electric Industry Co., Ltd. and consolidated subsidiaries
Year ended March 31, 2024

	Millions of yen		Thousands of U.S. dollars
	2024	2023	2024
Cash flows from operating activities:			
Profit (loss) before income taxes	¥18,202	¥(328)	\$120,543
Depreciation	14,201	12,322	94,046
Increase (decrease) in provisions	(7,681)	(342)	(50,867)
Interest and dividend income	(2,496)	(1,391)	(16,529)
Interest expenses	2,289	1,853	15,158
Loss (gain) on sale of investment securities	(1,389)	(341)	(9,198)
Loss (gain) on disposal of non-current assets	1,413	420	9,357
Decrease (increase) in trade receivables	(12,379)	4,519	(81,980)
Decrease (increase) in inventories	8,439	(16,215)	55,887
Increase (decrease) in trade payables	(3,779)	610	(25,026)
Other, net	8,403	790	55,649
Subtotal	25,223	1,898	167,039
Interest and dividends received	1,556	1,391	10,304
Interest paid	(2,220)	(1,848)	(14,701)
Income taxes paid or refunded	162	(4,589)	1,072
Net cash provided by (used in) operating activities	24,721	(3,148)	163,715
Cash flows from investing activities:			
Purchase of property, plant and equipment	(12,195)	(10,497)	(80,761)
Purchase of intangible assets	(4,788)	(6,036)	(31,708)
Proceeds from sale of investment securities	2,928	887	19,390
Payments for acquisition of businesses	–	(1,500)	–
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	1,199	–	7,940
Purchase of long-term prepaid expenses	(1,004)	(1,378)	(6,649)
Other payments	(663)	(302)	(4,390)
Other proceeds	189	1,203	1,251
Net cash provided by (used in) investing activities	(14,335)	(17,623)	(94,933)

	Millions of yen		Thousands of U.S. dollars
	2024	2023	2024
Cash flows from financing activities:			
Net increase (decrease) in short-term borrowings	(32,249)	44,108	(213,569)
Proceeds from long-term borrowings	44,250	6,850	293,046
Repayments of long-term borrowings	(21,645)	(21,050)	(143,344)
Dividends paid	(1,726)	(2,587)	(11,430)
Repayments of lease liabilities	(4,403)	(4,062)	(29,158)
Other, net	65	16	430
Net cash provided by (used in) financing activities	(15,709)	23,275	(104,033)
Effect of exchange rate change on cash and cash equivalents	2,246	1,617	14,874
Net increase (decrease) in cash and cash equivalents	(3,076)	4,119	(20,370)
Cash and cash equivalents at beginning of period	37,498	33,379	248,331
Cash and cash equivalents at end of period	¥34,422	¥37,498	\$227,960