

September 3, 2026

Company name: Oki Electric Industry Co., Ltd.

Representative: Takahiro Mori, Representative Director and CEO

Securities code: 6703 (Prime Market, TSE)

Contact: Youji Takahashi, General Manager, Investor Relations

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**(Progress in disclosure matters) Notice regarding the Outline of the Joint Venture Company for the Business Integration with Hitachi, Ltd.**

In the timely disclosures titled “Notice regarding Conclusion of Agreements related to a Business Integration with Hitachi, Ltd. involving necessary procedures such as Simplified Absorption-type Company Split, and Transfers (Acquisition of Shares) in Consolidated Subsidiaries,” disclosed on March 26, 2026, and “(Progress and changes in disclosure matters) Notice regarding Conclusion of the Absorption-type Company Split Agreement with Hitachi Channel Solutions, Corp.” disclosed on August 17, 2026 (hereinafter collectively the “Previous Timely Disclosures”), OKI announced that OKI and Hitachi, Ltd. would integrate their automated equipment business, including ATMs (hereinafter the “Business Integration”), and aim to establish, on October 1, 2026, a joint venture company based on Hitachi Channel Solutions, Corp., with both companies as shareholders, to undertake the development and production of automated equipment, including ATMs, and that OKI would proceed with procedures such as a company split.

OKI hereby announces that the outline of the Joint Venture Company, which had been undecided in the Previous Timely Disclosures, has now been provisionally determined, as described below. The trade name, address, representative and other details described below are matters provisionally determined as of today and are scheduled to be formally determined following the general meeting of shareholders and the board of directors and other necessary procedures to be held upon the establishment of the Joint Venture Company.

The implementation of the Business Integration is subject to the conditions that, among others, (i) all procedures under the competition laws, including procedures such as notifications and obtaining clearances, etc., and notifications and other procedures under foreign investment regulations in Japan and other countries or regions have been completed, and (ii) no event has occurred or been found that has a material adverse effect on the assets, business, financial condition, operating results or cash flow status or other value of the Business of the two companies.

The item numbers used in this document correspond to those in the timely disclosure dated March 26, 2026, and unless otherwise specified, the meanings of the terms used herein shall be as defined in the Previous Timely Disclosures. In addition, the following sections describe matters newly provisionally determined among those that had been undecided in the Previous Timely Disclosures, and descriptions of unchanged items have been omitted.

**I. Items newly provisionally determined among those that were left undecided in the Previous Timely Disclosures**

**9. Status after the Absorption-type Split**

**(1) Status of the successor company after the Absorption-type Split**

|                         |                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Trade name          | OH Channel Innovations Ltd. (Scheduled)                                                                                                                                                                                                                                                                                                                                             |
| (2) Address             | 1-6-3 Osaki Shinagawa-ku Tokyo Japan (Scheduled)                                                                                                                                                                                                                                                                                                                                    |
| (3) Representative name | Representative Director, President and Executive Officer: Shotaro Nakatsu (Scheduled)<br>(Current position: Senior Vice President of Oki Electric Industry Co., Ltd.)                                                                                                                                                                                                               |
| (4) Principal officers  | Representative Director, President and Executive Officer: Shotaro Nakatsu (Scheduled)<br>(Current position: Senior Vice President of Oki Electric Industry Co., Ltd.)<br><br>Representative Director, Executive Vice President and Executive Officer: Toshiaki Nobata (Scheduled)<br>(Current position: Director & Executive Operating Officer of Hitachi Channel Solutions, Corp.) |
| (5) Principal business  | Planning, development, manufacture and sale of automated equipment products and solutions, including ATMs, and provision of services including operation and monitoring (Scheduled)                                                                                                                                                                                                 |
| (6) Capital stock       | Not determined at this time                                                                                                                                                                                                                                                                                                                                                         |
| (7) Accounting date     | March 31                                                                                                                                                                                                                                                                                                                                                                            |

(Note) The above lists only the principal officers and does not represent all officers.