(Translation)

Summary of Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2027 (J-GAAP)

November 5, 2026

Listed Company Name: Oki Electric Industry Co., Ltd.
Securities Code: 6703
Stock Exchange Listing: Tokyo Stock Exchange URL: https://www.oki.com/
Representative: Takahiro Mori, Representative Director, CEO
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Scheduled date to file semi-annual securities report: November 14, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2026	188,643	5.2	(989)	-	(1,809)	-	(3,516)	-
September 30, 2025	179,396	(9.2)	1,207	(80.4)	853	(80.9)	587	(75.3)

(Note) Comprehensive income Six months ended September 30, 2026: ¥(9,911) million (- %)
Six months ended September 30, 2025: ¥3,733 million (826.3%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2026	(40.51)	-
September 30, 2025	6.77	6.77

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	411,575	165,328	40.1
As of March 31, 2026	445,211	180,415	40.5

(Reference) Shareholders' equity As of September 30, 2026: ¥165,223 million
As of March 31, 2026: ¥180,316 million

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	65.00	65.00
Fiscal year ending March 31, 2027	–	0.00			
Fiscal year ending March 31, 2027 (Projection)			–	65.00	65.00

(Note) Revisions to dividend projection most recently announced: None

3. Consolidated Results Projection for the Fiscal Year Ending March 31, 2027
(from April 1, 2026 to March 31, 2027)

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	500,000	18.6	25,000	32.7	23,000	10.7	18,000	(16.3)	207.38

(Note) Revisions to operating results projection most recently announced: Yes

Notes:

(1) Significant changes in the scope of consolidation during the period: None
Newly included: - companies (Company name)
Excluded: - companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements
1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatements: None

(4) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)

As of September 30, 2026	87,217,602 shares
As of March 31, 2026	87,217,602 shares

2) Number of treasury shares at the end of the period

As of September 30, 2026	312,884 shares
As of March 31, 2026	471,547 shares

3) Average number of shares during the period

Six months ended September 30, 2026	86,798,770 shares
Six months ended September 30, 2025	86,734,698 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
(How to obtain supplementary document on financial results)
The Company is scheduled to hold a financial results briefing for institutional investors on November 5, 2026 (Thursday). The document on financial results is disclosed on TDNet at the same time as this Summary of Consolidated Financial Results and is also made available on the Company's website on the same day.

Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	35,897	39,868
Notes and accounts receivable - trade, and contract assets	130,233	90,613
Finished goods	17,073	22,017
Work in process	15,342	22,593
Raw materials and supplies	26,541	30,059
Other	19,481	22,404
Allowance for doubtful accounts	(11)	(9)
Total current assets	244,558	227,547
Non-current assets		
Property, plant and equipment	56,144	55,433
Intangible assets	16,079	15,847
Investments and other assets		
Retirement benefit asset	47,275	46,198
Other	81,154	66,548
Total investments and other assets	128,429	112,746
Total non-current assets	200,653	184,027
Total assets	445,211	411,575
Liabilities		
Current liabilities		
Notes and accounts payable - trade	60,746	56,593
Short-term borrowings	40,787	43,794
Provisions	6,930	6,743
Other	63,291	64,124
Total current liabilities	171,755	171,256
Non-current liabilities		
Long-term borrowings	53,230	42,800
Provisions	1,265	945
Retirement benefit liability	19,109	17,254
Other	19,434	13,991
Total non-current liabilities	93,040	74,990
Total liabilities	264,796	246,247
Net assets		
Shareholders' equity		
Share capital	44,000	44,000
Capital surplus	18,919	19,210
Retained earnings	101,069	91,914
Treasury shares	(663)	(482)
Total shareholders' equity	163,325	154,642
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,629	8,579
Deferred gains or losses on hedges	137	(26)
Foreign currency translation adjustment	(8,027)	(8,753)
Remeasurements of defined benefit plans	12,251	10,781
Total accumulated other comprehensive income	16,991	10,580
Share acquisition rights	13	13
Non-controlling interests	85	91
Total net assets	180,415	165,328
Total liabilities and net assets	445,211	411,575

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

(Semi-annual Consolidated Statements of Income)

(For the Six Months Ended September 30, 2025 and 2026)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	179,396	188,643
Cost of sales	135,899	148,624
Gross profit	43,496	40,019
Selling, general and administrative expenses	42,288	41,008
Operating profit (loss)	1,207	(989)
Non-operating income		
Interest income	557	607
Dividend income	865	550
Gain on reversal of foreign currency translation adjustment	183	359
Miscellaneous income	402	278
Total non-operating income	2,009	1,795
Non-operating expenses		
Interest expenses	937	991
Miscellaneous expenses	1,427	1,623
Total non-operating expenses	2,364	2,615
Ordinary profit (loss)	853	(1,809)
Extraordinary income		
Gain on sale of investment securities	1,190	7,293
Total extraordinary income	1,190	7,293
Extraordinary losses		
Extra retirement payments	725	10,143
Total extraordinary losses	725	10,143
Profit (loss) before income taxes	1,317	(4,658)
Income taxes - current	367	1,575
Income taxes - deferred	352	(2,737)
Total income taxes	720	(1,161)
Profit (loss)	596	(3,497)
Profit attributable to non-controlling interests	9	18
Profit (loss) attributable to owners of parent	587	(3,516)

(Semi-annual Consolidated Statements of Comprehensive Income)
(For the Six Months Ended September 30, 2025 and 2026)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit (loss)	596	(3,497)
Other comprehensive income		
Valuation difference on available-for-sale securities	3,179	(4,047)
Deferred gains or losses on hedges	60	(164)
Foreign currency translation adjustment	165	(729)
Remeasurements of defined benefit plans, net of tax	(270)	(1,470)
Share of other comprehensive income of entities accounted for using equity method	1	(2)
Total other comprehensive income	3,136	(6,414)
Comprehensive income	3,733	(9,911)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,720	(9,926)
Comprehensive income attributable to non-controlling interests	13	14

(3) Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	1,317	(4,658)
Depreciation	7,608	7,757
Increase (decrease) in provisions	(1,396)	(1,416)
Interest and dividend income	(1,423)	(1,158)
Interest expenses	937	991
Loss (gain) on sale of investment securities	(1,173)	(7,293)
Decrease (increase) in trade receivables	23,939	38,830
Decrease (increase) in inventories	(10,605)	(15,853)
Increase (decrease) in trade payables	(7,623)	(3,914)
Other, net	(7,037)	4,306
Subtotal	4,544	17,590
Interest and dividends received	952	680
Interest paid	(964)	(1,010)
Income taxes paid	(1,418)	(3,586)
Net cash provided by (used in) operating activities	3,114	13,674
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,750)	(6,729)
Purchase of intangible assets	(3,419)	(2,703)
Proceeds from sale of investment securities	2,536	19,349
Payments of leasehold and guarantee deposits	(49)	(1,337)
Proceeds from sale of businesses	1,134	—
Purchase of long-term prepaid expenses	(2,185)	(3,842)
Other payments	(159)	(41)
Other proceeds	789	120
Net cash provided by (used in) investing activities	(6,104)	4,816
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	9,985	3,277
Repayments of long-term borrowings	(9,122)	(10,771)
Dividends paid	(3,879)	(5,603)
Repayments of lease liabilities	(1,652)	(1,163)
Other, net	39	(11)
Net cash provided by (used in) financing activities	(4,628)	(14,272)
Effect of exchange rate change on cash and cash equivalents	268	(285)
Net increase (decrease) in cash and cash equivalents	(7,350)	3,931
Cash and cash equivalents at beginning of period	36,237	35,786
Cash and cash equivalents at end of period	28,886	39,718