

OHCI

OKI

HITACHI

OKI and Hitachi Launch OH Channel Innovations,
a Joint Venture for Automated Teller Machines (ATMs) and Other Automated Equipment
Creating New Value at Every Touchpoint with Customers and Society Through Business Integration

Tokyo, October 1, 2026 -- Oki Electric Industry Co., Ltd. (TSE:6703, "OKI") and Hitachi, Ltd. (TSE:6501, "Hitachi") today announced that OH Channel Innovations Ltd. (formerly Hitachi Channel Solutions, Corp.) ("OH Channel Innovations"), a joint venture company for ATMs and other automated equipment businesses, commenced operations on October 1, 2026.

OH Channel Innovations was established as a joint venture between OKI and Hitachi through an absorption-type company split under which Hitachi Channel Solutions, Corp. ("Hitachi Channel Solutions") succeeded to part of OKI's business, and through OKI's acquisition of part of the shares of Hitachi Channel Solutions, pursuant to the business integration agreement announced on March 26, 2026*1. OKI holds a 60% stake in the joint venture, while Hitachi holds the remaining 40%.

By combining the technologies and expertise that OKI and Hitachi Channel Solutions have cultivated over many years, along with their business foundations spanning development and manufacturing, OH Channel Innovations will ensure the continuous and stable provision of automated equipment that supports social infrastructure, further enhance its solutions and services, and create new value for customers.

**1 Press release dated March 26, 2026: "OKI and Hitachi Agree to Integrate Businesses Related to Automated Teller Machines (ATMs) and Other Automated Equipment"*

Upon its launch, OH Channel Innovations adopted the mission of "Making better possible where real meets digital."

By combining expertise in automated equipment development and manufacturing, AI- and IT-enabled solutions, and operations and outsourcing services, the company will support a safe and secure society while helping customers improve operational efficiency and service quality. Through technologies, solutions, and services that connect the physical and digital worlds, the company will create new value at the touchpoints with people and society. Leveraging technologies and expertise cultivated in the financial sector, the company will also expand its business across a wide range of fields, including the public sector, transportation, retail, and healthcare.

Going forward, OH Channel Innovations will further enhance the value it provides to customers in Japan while reinforcing and expanding its businesses in Asia, EMEA (Europe, the Middle East and Africa), and North America. Through these efforts, the company will deliver technologies and services that support social infrastructure on a global scale. By maximizing the synergies created through the integration, OH Channel Innovations aims to become a company of choice worldwide, recognized for its technology and reliability.

About the Company Name and Brand of OH Channel Innovations

OHCI

Brand Logo of OH Channel Innovations

The “OH” in the company name reflects the trust, technologies, and expertise cultivated over many years, as well as the anticipation and excitement that arise when new value and possibilities are created. “Channel Innovations” represents the company’s commitment to continuously generating innovation through its many touchpoints with customers and society.

The brand name “OHCI” (pronounced “O-H-C-I”) is derived from the initials of “OH Channel Innovations.” Its logo features a timeless design that embodies OHCI’s commitment to shaping the future.

Comment from Shotaro Nakatsu, Representative **Director, President and Executive Officer, OH Channel Innovations Ltd.**

“Today, we begin a new chapter as OH Channel Innovations. By bringing together the technologies, manufacturing expertise, and operational capabilities cultivated by OKI and the Hitachi Group over many years, we will create new value at the touchpoints that connect people and services while continuing to deliver confidence and trust to society.

Driven by technology and innovation, we are committed to achieving sustainable growth and contributing to the development of a more prosperous society.”

Comment from Takahiro Mori, Representative Director, President and Chief Executive Officer, OKI

“The completion of the business integration announced in March marks a highly significant milestone for our ATM and automated equipment businesses. The launch of the new company is an important step toward maintaining and advancing the cash infrastructure that plays an essential role in society, while achieving sustainable growth and making further progress in global markets. Under OKI’s Management plan 2031, the Financial and Payments Solutions Business is a core business that will drive OKI’s growth, and OH Channel Innovations is an important foundation for realizing that vision. Working with OH Channel Innovations and Hitachi, we will further enhance the value we deliver to customers and help create a society where everyone can feel secure.”

Comment from Toshiaki Tokunaga, President & CEO, Hitachi, Ltd.

“The launch of OH Channel Innovations marks an important milestone in bringing together the technologies and expertise cultivated by OKI and Hitachi. Ensuring reliable and sustainable social infrastructure is our responsibility, and we will continue this mission with OH Channel Innovations. Automated equipment serves as an important touchpoint between people and the digital world. Leveraging Lumada and Hitachi’s expertise in digital technologies and data insights, we will work with OKI, OH Channel Innovations, and customers to create new value and contribute to the advancement of social infrastructure.

Company Profile

Company Name	OH Channel Innovations Ltd.
Address	4-10-16 Shibaura, Minato-ku, Tokyo *Registered head office: 1-6-3 Osaki, Shinagawa-ku, Tokyo
Capital	JPY 8.6 billion
Ownership	OKI: 60%; Hitachi: 40%
Representative	Shotaro Nakatsu, Representative Director, President and Executive Officer
Business Activities	Planning, development, manufacturing, sales, maintenance, operation, and monitoring services for ATMs and other automated equipment and solutions

Related Links

- OKI and Hitachi Agree to Integrate Businesses Related to Automated Teller Machines (ATMs) and Other Automated Equipment
URL: <https://www.hitachi-ch.com/news/pdf/202603-001.pdf>
- (Progress and changes in disclosure matters) Notice regarding Conclusion of the Absorption type Company Split Agreement with Hitachi Channel Solutions, Corp.
URL: https://www.oki.com/global/ir/assets_c/uploads/f26007.pdf

- (Progress in disclosure matters) Notice regarding the Outline of the Joint Venture Company for the Business Integration with Hitachi, Ltd.

URL: https://www.oki.com/global/ir/assets_c/uploads/f26008.pdf

About Oki Electric Industry Co., Ltd.

Founded in 1881, OKI is Japan's leading information and telecommunication manufacturer. Headquartered in Tokyo, Japan, OKI provides top-quality products, technologies, and solutions to customers through its Public Solutions, Financial & Payments Solutions, and Components & Manufacturing businesses. Its various business divisions function synergistically to bring to market exciting new products and technologies that meet a wide range of customer needs in various sectors. Visit OKI's global website at <https://www.oki.com/global/>.

About Hitachi, Ltd.

Through its Social Innovation Business (SIB) that brings together IT, OT(Operational Technology) and products, Hitachi aims to be a global leader in continuously transforming social infrastructure through digital, contributing to a harmonized society where the environment, wellbeing, and economic growth are in balance.

Hitachi operates worldwide across four sectors – Digital Systems & Services, Energy, Mobility, and Connective Industries – as well as a Strategic SIB Business Unit focused on new growth areas. With Lumada at its core, Hitachi creates value by combining data, technology and domain knowledge to solve customer and social challenges.

Revenues for FY2025 (ended March 31, 2026) totaled 10,586.7 billion yen, with 606 consolidated subsidiaries and approximately 290,000 employees worldwide. Visit us at <https://www.hitachi.com/en/>.