

PRESS RELEASE

FOR IMMEDIATE RELEASE

No. e23064

Oki Electric Industry Co., Ltd.

Public Relations

7-12, Toranomon 1-chome, Minato-ku, Tokyo, 105-8460, Japan

<https://www.oki.com/>

OKI Announces Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2024

TOKYO, February 7, 2024 --- OKI (TOKYO:6703) today announced its financial results for the first nine month (from April 1, 2023 to December 31, 2023) of the fiscal year ending March 31, 2024.

Summary of the Consolidated Financial Results

	9 months FY2024/3	9 months FY2023/3	Changes		<Projections> Full year FY2024/3	<Results> Full year FY2023/3
			Amount	Ratio		
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen
Net sales	286.6	256.6	30.0	11.7	425.0	369.1
Operating income (loss)	5.8	(4.8)	10.6	-	17.0	2.4
Ordinary income (loss)	4.8	(7.9)	12.7	-	15.5	(0.3)
Profit (loss) attributable to owners of parent	2.0	(11.6)	13.6	-	12.0	(2.8)
	Yen	Yen	Yen	%	Yen	Yen
Net income (loss) per share	23.08	(133.42)	156.50	-	138.45	(32.33)
Diluted net income per share	23.05	-	-	-	-	-
	Billion yen	Billion yen	Billion yen	%		
Total assets	404.7	381.6	23.1	6.1		
Net assets	106.3	93.4	12.9	13.8		
	%	%	%			
Shareholders' equity ratio	26.2	24.4	1.8			
	Billion yen	Billion yen	Billion yen	%		
Cash flows from operating activities	1.3	(14.4)	15.7	-		
Cash flows from investing activities	(13.1)	(13.6)	0.5	-		
Free cash flows	(11.8)	(28.0)	16.2	-		
Cash flows from financing activities	2.7	26.2	(23.5)	(89.7)		

- Amounts are rounded to the nearest hundred million.

- The full-year consolidated earnings forecast for the fiscal year ending March 31, 2024 has been revised from the figures announced on August 10, 2023.

- The projections and plans in this document are subject to change depending upon the changes of business environments and other conditions.

About Oki Electric Industry Co., Ltd. (OKI)

Founded in 1881, OKI is Japan's leading information and telecommunication manufacturer. Headquartered in Tokyo, Japan, OKI provides top-quality products, technologies, and solutions to customers through its Public Solutions, Enterprise Solutions, Component Products, and Electronics Manufacturing Services businesses. Its various business divisions function synergistically to bring to market exciting new products and technologies that meet a wide range of customer needs in various sectors. Visit OKI's global website at <https://www.oki.com/>.

Notes:

- Oki Electric Industry Co., Ltd. is referred to as "OKI" in this document.

Press Contact:

Public Relations

<https://www.oki.com/cgi-bin/inquiryForm.cgi?p=020e>

###