

# PRESS RELEASE

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No. e22065

**Oki Electric Industry Co., Ltd.**

Public Relations

7-12, Toranomon 1-chome, Minato-ku, Tokyo, 105-8460, Japan

<https://www.oki.com/>

## **OKI Announces Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2023**

**TOKYO, February 9, 2023** --- OKI (TOKYO:6703) today announced its financial results for the first nine month (from April 1, 2022 to December 31, 2022) of the fiscal year ending March 31, 2023.

### Summary of the Consolidated Financial Results

	9 months FY2023/3	9 months FY2022/3	Changes		<Projections> Full year FY2023/3	<Results> FY2022/3
			Amount	Ratio		
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen
Net sales	256.6	246.4	10.2	4.1	372.0	352.1
Operating income (loss)	(4.8)	(0.1)	(4.7)	-	3.0	5.9
Ordinary income (loss)	(7.9)	0.1	(8.0)	-	0.5	7.7
Profit (loss) attributable to owners of parent	(11.6)	(6.2)	(5.4)	-	(3.0)	2.1
	Yen	Yen	Yen	%	Yen	Yen
Net income (loss) per share	(133.42)	(71.89)	(61.53)	-	(34.63)	23.85
Diluted net income per share	-	-	-	-	-	23.81
	Billion yen	Billion yen	Billion yen	%		
Total assets	381.6	360.8	20.8	5.8		
Net assets	93.4	101.2	(7.8)	(7.7)		
	%	%	%			
Shareholders' equity ratio	24.4	28.0	(3.6)			
	Billion yen	Billion yen	Billion yen	%		
Cash flows from operating activities	(14.4)	(0.3)	(14.1)	-		
Cash flows from investing activities	(13.6)	(15.1)	1.5	-		
Free cash flows	(28.0)	(15.4)	(12.6)	-		
Cash flows from financing activities	26.2	3.5	22.7	-		

- Amounts are rounded to the nearest hundred million.
- Effective in the fourth quarter of the fiscal year ended March 31, 2022, the accounting policy was changed at overseas subsidiaries where the International Financial Reporting Standards (IFRS) are applied, based on the "Configuration or Customization Costs in a Cloud Computing Arrangement (IAS No. 38)", an agenda decision by the IFRS Interpretations Committee (IFRIC) that was announced in April 2021. Accordingly, the values for the fiscal year ended March 31, 2022 were corrected retroactively by reflecting.
- The full-year consolidated earnings forecast for the fiscal year ending March 31, 2023 has been revised from the figures announced on May 11, 2022.
- The projections and plans in this document are subject to change depending upon the changes of business environments and other conditions.

### **About Oki Electric Industry Co., Ltd. (OKI)**

Founded in 1881, OKI is Japan's leading information and telecommunication manufacturer. Headquartered in Tokyo, Japan, OKI provides top-quality products, technologies, and solutions to customers through its Solution Systems business and Components & Platforms business. Its various business divisions function synergistically to bring to market exciting new products and technologies that meet a wide range of customer needs in various sectors. Visit OKI's global website at <https://www.oki.com/>.

### Notes:

- Oki Electric Industry Co., Ltd. is referred to as "OKI" in this document.

### Press Contact:

Public Relations

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