

PRESS RELEASE

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OKI Announces Consolidated Financial Results for the First Quarter of the Fiscal Year ending March 31, 2020

TOKYO, July 26, 2019--- Ok Electric Industry Co., Ltd. (TOKYO:6703) today announced its financial results for the first quarter (from April 1, 2019 to June 30, 2019) of the fiscal year ending March 31, 2020.

Summary of the Consolidated Financial Results

	Q1 FY2020/3	Q1 FY2019/3	Changes		<Projections> Full year FY2020/3	<Results> FY2019/3
			Amount	Ratio		
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen
Net sales	107.6	88.9	18.7	21.0	450.0	441.5
Operating income (loss)	1.1	(0.8)	1.9	-	18.5	17.5
Ordinary income (loss)	0.1	(1.7)	1.8	-	17.0	15.5
Profit (loss) attributable to owners of parent	(0.4)	(1.8)	1.4	-	14.0	8.4
	Yen	Yen	Yen	%	Yen	Yen
Net income (loss) per share	(4.27)	(21.09)	16.82	-	161.83	97.16
Diluted net income per share	-	-	-	-	-	97.03
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen
Total assets	355.8	353.4	2.4	0.7	-	365.5
Net assets	90.5	96.0	(5.5)	(5.8)	-	100.2
	%	%	%		%	%
Shareholders' equity ratio	25.4	27.1	(1.7)		-	27.3
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen
Cash flows from operating activities	11.2	11.3	(0.1)	(0.7)	25.0	6.4
Cash flows from investing activities	0.7	(2.9)	3.6	-	(17.0)	(12.1)
Free cash flows	11.9	8.4	3.5	42.5	8.0	(5.7)
Cash flows from financing activities	(4.9)	(7.3)	2.4	-	-	(13.0)

- Amounts are rounded to the nearest hundred million.

- The projections and plans in this document are subject to change depending upon the changes of business environments and other conditions.

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