

June 17, 2022

To Shareholders

Shinya Kamagami,
Representative Director
Oki Electric Industry Co., Ltd.
1-7-12 Toranomom, Minato-ku, Tokyo

Revision of Notice of 98th Ordinary General Meeting of Shareholders

Oki Electric Industry Co., Ltd. has made revisions to its Notice of 98th Ordinary General Meeting of Shareholders sent out on June 6, 2022. Revisions have been made to items stated in the Reference Documents for the General Meeting of Shareholders and in the Business Report, and the revised versions have been posted on the Company's website.

Details are as follows:

Place and details of revisions

1. Page 16 (English version)

Agenda Item 3: Election of Nine (9) Directors, candidate for Director (Candidate number 9), Makoto Kigawa

The following sentence pertaining to the status of material concurrent positions was added.

He will assume the office of External Board Member of ICMG Co., Ltd. in June 2022.

2. Page 45 (English version)

Business Report, 4. Company Officers, (3) Outside Directors and Audit & Supervisory Board Members (i) Status of material concurrent positions at other organizations, etc. and the Company's relationship with the aforesaid organizations

A revision was made to the following text regarding Director Makoto Kigawa.

(Underlined portions indicate revision)

Before revision	After revision
Although he serves as Special Adviser of Yamato Holdings, Co., Ltd. and Outside Director of Seven Bank, Ltd., there are no business relationships between the companies and the Company.	Although he serves as Special Adviser of Yamato Holdings, Co., Ltd. and Outside Director of Seven Bank, Ltd. <u>and he will assume the office of External Board Member of ICMG Co., Ltd. in June 2022,</u> there are no business relationships between the companies and the Company.

Reference

Name of company: ICMG Co., Ltd.

Capital: 336,850,000 yen (Including capital reserve)

Number of employees: 51 (ICMG), 97 (ICMG Group) (as of July 1, 2021)

Content of business: Intellectual capital management consulting, training of management personnel, and development of joint ventures