

**Notice of the Results of the Exercise of Voting Rights
at the 97th Ordinary General Meeting of Shareholders**

July 1, 2021
Oki Electric Industry Co., Ltd.

This is to inform you that the results of the exercise of voting rights at the 97th Ordinary General Meeting of Shareholders of Oki Electric Industry Co., Ltd. held on June 29, 2021 are as follows.

1. Date of the General Meeting of Shareholders: June 29, 2021

2. Resolved Items:

Agenda 1: Appropriation of Surplus

To pay a dividend of ¥20 per common stock

Agenda 2: Election of Nine (9) Directors

To elect Messrs. Shinya Kamagami, Masayuki Hoshi, Masashi Tsuboi, Masashi Fuse, Masatoshi Saito, Shigeru Asaba, Tamotsu Saito, Makoto Kigawa and Ms. Izumi Kawashima as Directors

Agenda 3: Election of Two (2) Audit & Supervisory Board Members

To elect Messrs. Toshiyuki Yokota and Yoshihiro Tsuda as Audit & Supervisory Board Members

Agenda 4: Grant of Stock Option for Stock-linked Compensation (Equity Warrants) to Directors

To add “Matters concerning acquisition of equity warrants” to the current Stock Option for Stock-linked Compensation (Equity Warrants) plan approved by the resolution of the 92nd Ordinary General Meeting of Shareholders, and to continue the same.

3. Results of the Exercise of Voting Rights

Agenda	Number of affirmative votes	Number of negative votes	Number of abstentions	Results	Ratio of affirmative votes (%)
Agenda 1:	635,163	4,081	7	Approved	99.3%
Agenda 2:					
Shinya Kamagami	612,396	26,882	3	Approved	95.8%
Masayuki Hoshi	628,979	10,299	3	Approved	98.4%
Masashi Tsuboi	630,198	9,080	3	Approved	98.6%
Masashi Fuse	630,152	9,126	3	Approved	98.6%
Masatoshi Saito	630,233	9,045	3	Approved	98.6%
Shigeru Asaba	630,405	8,873	3	Approved	98.6%
Tamotsu Saito	630,521	8,757	3	Approved	98.6%
Izumi Kawashima	630,490	8,788	3	Approved	98.6%
Makoto Kigawa	624,000	15,278	3	Approved	97.6%
Agenda 3:					
Toshiyuki Yokota	629,237	10,003	3	Approved	98.4%
Yoshihiro Tsuda	635,428	3,812	3	Approved	99.4%
Agenda 4:	625,821	13,430	1	Approved	97.9%

(Notes)

1. Requirement for approval of Agenda 1 and Agenda 4 are as follows:

A majority of affirmative votes of shareholders present at the General Meeting of Shareholders (the “Meeting”).

2. Requirement for approval of Agenda 2 and Agenda 3 are as follows:

A majority of affirmative votes of shareholders present at the Meeting, at which shareholders having not less than one-third of the total number of voting rights of shareholders entitled to exercise their voting rights are present.

3. Ratio of affirmative votes for each agenda was calculated as follows:

Proportion of (I) the aggregate number of (i) affirmative voting rights exercised prior to the day of the Meeting and (ii) voting rights of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative, to (II) the number of voting rights of shareholders who were present at the Meeting (those exercised prior to the day of the Meeting and those of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative).