

FINANCIAL AND NON-FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd. and consolidated subsidiaries
Years ended March 31

Ended March 31	Millions of yen					Thousands of U.S. dollars (Note 1)	
	2014	2015	2016	2017	2018	2018	
For the year							
Net sales	¥ 483,112	¥ 540,153	¥ 490,314	¥ 451,627	¥ 438,026	\$ 4,132,320	
Operating income	27,196	32,415	18,594	2,545	7,721	72,839	
Profit attributable to owners of parent	27,359	33,091	6,609	4,691	5,891	55,575	
Net cash (used in) provided by operating activities	31,868	40,999	(3,573)	41,967	15,578	146,962	
Net cash (used in) provided by investing activities	(13,977)	(18,583)	(13,762)	7,588	(10,485)	(98,915)	
Free cash flow	17,890	22,415	(17,335)	49,555	5,092	48,037	
At the year end							
Total assets	¥ 412,514	¥ 439,358	¥ 411,776	¥ 360,724	¥ 371,778	\$ 3,507,339	
Shareholders' equity	88,735	119,626	106,733	96,878	100,169	944,990	
Interest-bearing debt	119,004	107,570	122,084	87,012	81,915	772,783	
Ratios							
Return on assets (ROA) (%)	7.2	7.8	1.6	1.2	1.6		
Return on equity (ROE) (%)	37.8	31.8	5.8	4.6	6.0		
Shareholders' equity (%)	21.5	27.2	25.9	26.9	26.9		

Per share amounts ^(Note 2)	Yen					U.S. dollars (Note 1)	
	¥	¥	¥	¥	¥	\$	
Net income	36.21	40.03	76.10	54.03	67.86	0.64	
Net assets (shareholders' equity, excluding warrants and non-controlling interests in consolidated subsidiaries)	79.32	137.74	1,229.09	1,115.68	1,154.03	10.88	
Cash dividends	3.00	5.00	50.00	50.00	50.00	0.47	

Non-financial data

Number of employees	21,090	20,653	20,190	19,464	18,978
Employment rate of challenged people (%)	2.17	2.12	2.13	2.15	2.27
Ratio of manager-level females (%) ^(Note 3)	2.14	2.42	2.60	3.17	2.58
Greenhouse gases from our business activities (ten thousand tons of CO ₂) ^(Note 4)	10.58	10.00	9.69	9.06	8.54

Note 1: The U.S. dollar amounts in this annual report are translated from yen, for convenience only, at ¥106 = US\$1.00, the approximate exchange rate prevailing on March 31, 2018.

Note 2: With an effective date of October 1, 2016, a one-for-ten stock consolidation was implemented. Attendant with this, per share amounts have been calculated on the assumption that this stock consolidation was carried out at the beginning of the fiscal year ended March 31, 2016.

Note 3: Non-consolidated data for 2014-2017, consolidated data for 2018.

Note 4: Figures for previous years have been adjusted to reflect a more elaborative scope of CO₂ emissions and the optimization of CO₂ emission coefficients. We disclose environment-related data in the OKI Group Environmental Report and on our website.
<http://www.oki.com/en/eco/>

Forward-looking Statements

This annual report contains forward-looking statements concerning the OKI Group's future plans, financial targets, technologies, products, services and performance. These forward-looking statements represent assumptions and beliefs based on data and calculation methods currently available to OKI as of the date of publication, and therefore OKI does not guarantee the accuracy of statements are subject to changes attributable to business risks and uncertainties, which may affect OKI's performance and consequently cause actual results to differ from our forecasts.

