

FINANCIAL AND NON-FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd. and consolidated subsidiaries
Years ended March 31

Ended March 31	Millions of yen					Thousands of U.S. dollars (Note 1)	
	2013	2014	2015	2016	2017	2017	
For the year							
Net sales	¥ 455,824	¥ 483,112	¥ 540,153	¥ 490,314	¥ 451,627	\$ 4,032,383	
Operating income	13,475	27,196	32,415	18,594	2,545	22,723	
Profit attributable to owners of parent	13,599	27,359	33,091	6,609	4,691	41,883	
Net cash (used in) provided by operating activities	(11,619)	31,868	40,999	(3,573)	41,967	374,705	
Net cash (used in) provided by investing activities	(9,214)	(13,977)	(18,583)	(13,762)	7,588	67,750	
Free cash flow	(20,833)	17,890	22,415	(17,335)	49,555	442,455	
At the year end							
Total assets	¥ 349,322	¥ 412,514	¥ 439,358	¥ 411,776	¥ 360,724	\$ 3,220,750	
Shareholders' equity	56,072	88,735	119,626	106,733	96,878	864,982	
Interest-bearing debt	120,524	119,004	107,570	122,084	87,012	776,892	
Ratios							
Return on assets (ROA) (%)	3.8	7.2	7.8	1.6	1.2		
Return on equity (ROE) (%)	28.0	37.8	31.8	5.8	4.6		
Shareholders' equity (%)	16.1	21.5	27.2	25.9	26.9		
Per share amounts (Note 2)							
	Yen					U.S. dollars (Note 1)	
Net income	¥ 17.24	¥ 36.21	¥ 40.03	¥ 76.10	¥ 54.03	\$ 0.48	
Net assets (shareholders' equity, excluding warrants and non-controlling interests in consolidated subsidiaries)	34.40	79.32	137.74	1,229.09	1,115.68	9.96	
Cash dividends	—	3.00	5.00	50.00	50.00	0.44	
Non-financial data							
Number of employees	17,459	21,090	20,653	20,190	19,464		
Employment rate of challenged people (%)	1.99	2.17	2.12	2.13	2.15		
Ratio of manager-level females (non-consolidated, %)	1.98	2.14	2.42	2.60	3.17		
Greenhouse gases from our business activities (tons of CO ₂)	94,017	103,706	100,646	96,908	93,852		

Note 1: The U.S. dollar amounts in this annual report are translated from yen, for convenience only, at ¥112 = U.S. \$1.00, the approximate exchange rate prevailing on March 31, 2017.

Note 2: With an effective date of October 1, 2016, a one-for-ten stock consolidation was implemented. Attendant with this, net income per share, net assets per share and cash dividends per share have been calculated on the assumption that this stock consolidation was carried out at the beginning of the fiscal year ended March 31, 2016.

Forward-looking Statements

This annual report contains forward-looking statements concerning the OKI Group's future plans, financial targets, technologies, products, services and performance. These forward-looking statements represent assumptions and beliefs based on data and calculation methods currently available to OKI as of the date of publication, and therefore OKI does not guarantee the accuracy of statements are subject to changes attributable to business risks and uncertainties, which may affect OKI's performance and consequently cause actual results to differ from our forecasts.

