

# CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

Oki Electric Industry Co., Ltd. and consolidated subsidiaries  
Year ended March 31, 2017

	Shareholders' equity						Accumulated other comprehensive income							Total net assets
	Numbers of shares issued	Capital stock	Additional paid-in capital	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Net unrealized holding gain (loss) on other securities	Gain (loss) on deferred hedges	Translation adjustments	Retirement benefits liability adjustments	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	
	(Thousands)	Millions of yen												
Balance at March 31, 2015	872,176	¥ 44,000	¥ 21,554	¥ 41,989	¥ (453)	¥ 107,090	¥ 8,291	¥ (72)	¥ (10,433)	¥ 14,750	¥ 12,536	¥ 79	¥ 1,708	¥ 121,414
Cash dividends paid				(4,343)		(4,343)								(4,343)
Profit attributable to owners of parent				6,609		6,609								6,609
Purchases of treasury stock					(14)	(14)								(14)
Change in parent's ownership interests arising from capital increase of consolidated subsidiary			118			118								118
Other, net							(3,649)	(489)	(2,402)	(8,722)	(15,262)	—	(1,136)	(16,399)
Net changes during the year	—	—	118	2,265	(14)	2,369	(3,649)	(489)	(2,402)	(8,722)	(15,262)	—	(1,136)	(14,030)
Balance at March 31, 2016	<b>872,176</b>	<b>44,000</b>	<b>21,673</b>	<b>44,255</b>	<b>(468)</b>	<b>109,460</b>	<b>4,642</b>	<b>(562)</b>	<b>(12,835)</b>	<b>6,028</b>	<b>(2,726)</b>	<b>79</b>	<b>572</b>	<b>107,384</b>
Cash dividends paid				(4,343)		(4,343)								(4,343)
Profit attributable to owners of parent				4,691		4,691								4,691
Purchases of treasury stock					(8)	(8)								(8)
Change in scope of consolidation				(168)		(168)								(168)
Change in ownership interest of parent due to transactions with non-controlling interests			(1,873)			(1,873)								(1,873)
Other, net	<b>(784,958)*</b>						695	559	1,133	(10,540)	(8,151)	15	(329)	(8,466)
Net changes during the year	<b>(784,958)</b>	—	<b>(1,873)</b>	<b>179</b>	<b>(8)</b>	<b>(1,702)</b>	<b>695</b>	<b>559</b>	<b>1,133</b>	<b>(10,540)</b>	<b>(8,151)</b>	<b>15</b>	<b>(329)</b>	<b>(10,168)</b>
Balance at March 31, 2017	<b>87,217</b>	<b>¥ 44,000</b>	<b>¥ 19,799</b>	<b>¥ 44,434</b>	<b>¥ (477)</b>	<b>¥ 107,757</b>	<b>¥ 5,337</b>	<b>¥ (2)</b>	<b>¥ (11,702)</b>	<b>¥ (4,511)</b>	<b>¥ (10,878)</b>	<b>¥ 94</b>	<b>¥ 242</b>	<b>¥ 97,215</b>

\*A one-for-ten stock consolidation was made on October 1, 2016.

	Shareholders' equity						Accumulated other comprehensive income							Total net assets
	Numbers of shares issued	Capital stock	Additional paid-in capital	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Net unrealized holding gain (loss) on other securities	Gain (loss) on deferred hedges	Translation adjustments	Retirement benefits liability adjustments	Total accumulated other comprehensive income	Subscription rights to shares	Non-controlling interests	
	(Thousands)	Thousands of U.S. dollars (Note 2)												
Balance at March 31, 2016	872,176	\$ 392,857	\$ 193,508	\$ 395,133	\$ (4,178)	\$ 977,321	\$ 41,446	\$ (5,017)	\$ (114,598)	\$ 53,821	\$ (24,339)	\$ 705	\$ 5,107	\$ 958,785
Cash dividends paid				(38,776)		(38,776)								(38,776)
Profit attributable to owners of parent				41,883		41,883								41,883
Purchases of treasury stock					(71)	(71)								(71)
Change in scope of consolidation				(1,500)		(1,500)								(1,500)
Change in ownership interest of parent due to transactions with non-controlling interests			(16,723)			(16,723)								(16,723)
Other, net	<b>(784,958)</b>						6,205	4,991	10,116	(94,107)	(72,776)	133	(2,937)	(75,589)
Net changes during the year	<b>(784,958)</b>	—	<b>(16,723)</b>	<b>1,598</b>	<b>(71)</b>	<b>(15,196)</b>	<b>6,205</b>	<b>4,991</b>	<b>10,116</b>	<b>(94,107)</b>	<b>(72,776)</b>	<b>133</b>	<b>(2,937)</b>	<b>(90,785)</b>
Balance at March 31, 2017	<b>87,217</b>	<b>\$ 392,857</b>	<b>\$ 176,776</b>	<b>\$ 396,732</b>	<b>\$ (4,258)</b>	<b>\$ 962,116</b>	<b>\$ 47,651</b>	<b>\$ (17)</b>	<b>\$ (104,482)</b>	<b>\$ (40,276)</b>	<b>\$ (97,125)</b>	<b>\$ 839</b>	<b>\$ 2,160</b>	<b>\$ 867,991</b>

The accompanying notes are an integral part of these statements.