

FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd. and consolidated subsidiaries
Years ended March 31

Ended March 31	Millions of yen					Thousands of U.S. dollars (Note 1)
	2011	2012	2013	2014	2015	2015
For the year						
Net sales	¥ 432,651	¥ 423,480	¥ 455,824	¥ 483,112	¥ 540,153	\$ 4,501,275
Operating income	6,308	11,980	13,475	27,196	32,415	270,125
Net income (loss)	(31,809)	1,555	13,599	27,359	33,091	275,758
Net cash (used in) provided by operating activities	1,588	22,791	(11,619)	31,868	40,999	341,658
Net cash (used in) provided by investing activities	(4,423)	(9,392)	(9,214)	(13,977)	(18,583)	(154,858)
Free cash flow	(2,835)	13,399	(20,833)	17,890	22,415	186,791
At the year end						
Total assets	¥ 368,822	¥ 368,065	¥ 349,322	¥ 412,514	¥ 439,358	\$ 3,661,316
Shareholders' equity	38,308	41,125	56,072	88,735	119,626	996,883
Interest-bearing debt	152,051	136,478	120,524	119,004	107,570	896,416
Ratios						
Return on assets (ROA) (%)	(8.5)	0.4	3.8	7.2	7.8	
Return on equity (ROE) (%)	(80.7)	3.9	28.0	37.8	31.8	
Shareholders' equity (%)	10.4	11.2	16.1	21.5	27.2	
						U.S. dollars (Note 1)
Per share amounts						
Net income (loss)	¥ (44.00)	¥ 0.32	¥ 17.24	¥ 36.21	¥ 40.03	\$ 0.33
Net assets (shareholders' equity, excluding warrants and minority interests in consolidated subsidiaries)	11.37	13.42	34.40	79.32	137.74	1.14
Cash dividends	—	—	—	3.00	5.00	0.04
Other information						
Number of employees	16,697	16,736	17,459	21,090	20,653	

Note 1: The U.S. dollar amounts in this annual report are translated from yen, for convenience only, at ¥120 = U.S. \$1.00, the approximate exchange rate prevailing on March 31, 2015.

Forward-looking Statements

This annual report contains forward-looking statements concerning the OKI Group's future plans, financial targets, technologies, products, services and performance. These forward-looking statements represent assumptions and beliefs based on data and calculation methods currently available to OKI as of the date of publication, and therefore OKI does not guarantee the accuracy of statements are subject to changes attributable to business risks and uncertainties, which may affect OKI's performance and consequently cause actual results to differ from our forecasts.

