

FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd. and consolidated subsidiaries
Years ended March 31

Ended March 31	Millions of yen					Thousands of U.S. dollars (Note 1)	
	2010	2011	2012	2013	2014	2014	
For the year							
Net sales	¥ 442,949	¥ 432,651	¥ 423,480	¥ 455,824	¥ 483,112	\$ 4,736,392	
Operating income	6,508	6,308	11,980	13,475	27,196	266,627	
Net income (loss)	(3,836)	(31,809)	1,555	13,599	27,359	268,225	
Net cash (used in) provided by operating activities	51,290	1,588	22,791	(11,619)	31,868	312,431	
Net cash (used in) provided by investing activities	(12,992)	(4,423)	(9,392)	(9,214)	(13,977)	(137,029)	
Free cash flow	38,298	(2,835)	13,399	(20,833)	17,890	175,392	
At the year end							
Total assets	¥ 377,894	¥ 368,822	¥ 368,065	¥ 349,322	¥ 412,514	\$ 4,044,254	
Shareholders' equity	40,532	38,308	41,125	56,072	88,735	869,950	
Interest-bearing debt	172,467	152,051	136,478	120,524	119,004	1,166,705	
Ratios							
Return on assets (ROA) (%)	(1.0)	(8.5)	0.4	3.8	7.2		
Return on equity (ROE) (%)	(9.4)	(80.7)	3.9	28.0	37.8		
Shareholders' equity (%)	10.7	10.4	11.2	16.1	21.5		
						U.S. dollars (Note 1)	
							Yen
Per share amounts							
Net income (loss)	¥ (5.62)	¥ (44.00)	¥ 0.32	¥ 17.24	¥ 36.21	\$ 0.35	
Net assets (shareholders' equity, excluding warrants and minority interests in consolidated subsidiaries)	59.40	11.37	13.42	34.40	79.32	0.77	
Cash dividends (common stock)	—	—	—	—	3.00	0.02	
Other information							
Number of employees	18,111	16,697	16,736	17,459	21,090		

Note 1: The U.S. dollar amounts in this annual report are translated from yen, for convenience only, at ¥102 = U.S. \$1.00, the approximate exchange rate prevailing on March 31, 2014.

Forward-looking Statements

This annual report contains forward-looking statements concerning the OKI Group's future plans, financial targets, technologies, products, services and performance. These forward-looking statements represent assumptions and beliefs based on data and calculation methods currently available to OKI as of the date of publication, and therefore OKI does not guarantee the accuracy of statements are subject to changes attributable to business risks and uncertainties, which may affect OKI's performance and consequently cause actual results to differ from our forecasts.

