

# FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd. and consolidated subsidiaries  
Years ended March 31

Ended March 31	Millions of yen					Thousands of U.S. dollars (Note 1)
	2009* (Note 2)	2010*	2011*	2012*	2013	2013
<b>For the year</b>						
Net sales	¥ 544,529	¥ 442,949	¥ 432,651	¥ 423,480	<b>¥ 455,824</b>	<b>\$ 4,901,333</b>
Operating income (loss)	(629)	6,508	6,308	11,980	<b>13,475</b>	<b>144,892</b>
Net income (loss)	(46,188)	(3,836)	(31,809)	1,555	<b>13,599</b>	<b>146,225</b>
Net cash (used in) provided by operating activities	18,941	51,290	1,588	22,791	<b>(11,619)</b>	<b>(124,935)</b>
Net cash (used in) provided by investing activities	57,457	(12,992)	(4,423)	(9,392)	<b>(9,214)</b>	<b>(99,075)</b>
Free cash flow	76,398	38,298	(2,835)	13,399	<b>(20,833)</b>	<b>(224,010)</b>
<b>At the year end</b>						
Total assets	¥ 398,188	¥ 377,894	¥ 368,822	¥ 368,065	<b>¥ 349,322</b>	<b>\$ 3,756,150</b>
Shareholders' equity	41,381	40,532	38,308	41,125	<b>56,072</b>	<b>602,924</b>
Interest-bearing debt	203,766	172,467	152,051	136,478	<b>120,524</b>	<b>1,295,956</b>
<b>Ratios</b>						
Return on assets (ROA) (%)	(9.5)	(1.0)	(8.5)	0.4	<b>3.8</b>	
Return on equity (ROE) (%)	(73.8)	(9.4)	(80.7)	3.9	<b>28.0</b>	
Shareholders' equity (%)	10.4	10.7	10.4	11.2	<b>16.1</b>	

	Yen					U.S. dollars (Note 1)
	2009*	2010*	2011*	2012*	2013	2013
<b>Per share amounts</b>						
Net income (loss)	¥ (67.63)	¥ (5.62)	¥ (44.00)	¥ 0.32	<b>¥ 17.24</b>	<b>\$ 0.18</b>
Net assets (shareholders' equity, excluding warrants and minority interests in consolidated subsidiaries)	60.60	59.40	11.37	13.42	<b>34.40</b>	<b>0.36</b>
Cash dividends (common stock)	—	—	—	—	<b>—</b>	<b>—</b>
<b>Other information</b>						
Number of employees	17,415	18,111	16,697	16,736	<b>17,459</b>	

\*As restated (See Note 3)

Note 1: The U.S. dollar amounts in this annual report are translated from yen, for convenience only, at ¥93 = U.S.\$1.00, the approximate exchange rate prevailing on March 31, 2013.

Note 2: Results prior to and including the second quarter of the year ended March 31, 2009 include OKI's semiconductor business. In October 2008, OKI spun off the semiconductor business into a separate company.

Note 3: On August 8, 2012, the Company announced that improper accounting had been conducted at an overseas consolidated subsidiary. Based on the investigation reports by outside experts, the Company restated the consolidated financial statements and related notes for 2012 and previous years.

## Forward-looking Statements

This annual report contains forward-looking statements concerning the OKI Group's future plans, financial targets, technologies, products, services and performance. These forward-looking statements represent assumptions and beliefs based on data and calculation methods currently available to OKI as of the date of publication, and therefore OKI does not guarantee the accuracy of statements are subject to changes attributable to business risks and uncertainties, which may affect OKI's performance and consequently cause actual results to differ from our forecasts.

