

PRESS RELEASE

FOR IMMEDIATE RELEASE

No. e19010

Oki Electric Industry Co., Ltd.

Public Relations Division

7-12, Toranomon 1-chome, Minato-ku, Tokyo 105-8460, Japan

TEL:+81-3-3501-3835 FAX:+81-3-3501-3924

<https://www.oki.com/>

OKI Announces Financial Results for the Fiscal Year ended March 31, 2019

TOKYO, Japan, May 9, 2019 --- OKI Electric Industry (TOKYO:6703) today announced its financial results for the fiscal year ended March 31, 2019 and projections for the fiscal year ending March 31, 2020.

Summary of Consolidated Financial Results

	FY2019/3	FY2018/3	Changes		FY2020/3 (Projections)	Changes	
			Amount	Ratio		Amount	Ratio
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen	%
Net sales	441.5	438.0	3.5	0.8	450.0	8.5	1.9
Operating income	17.5	7.7	9.8	126.9	18.5	1.0	5.6
Ordinary income	15.5	8.5	7.0	81.8	17.0	1.5	9.8
Profit attributable to owners of parent	8.4	5.9	2.5	42.7	14.0	5.6	66.6
	Yen	Yen	Yen	%	Yen	Yen	%
Net income per share	97.16	67.86	29.30	43.2	161.83	64.67	66.6
Diluted net income per share	97.03	67.80	29.23	43.1	—	—	—
Dividend per share (Annual)	50.00	50.00	0.00	—	50.00	0.00	—
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen	%
Total assets	365.5	366.5	(1.0)	(0.3)	—	—	—
Net assets	100.2	102.1	(1.9)	(1.9)	—	—	—
	%	%	%		%	%	
Total shareholders' equity ratio	27.3	27.3	—		—	—	
	Yen	Yen	Yen	%	Yen	Yen	%
Shareholders' equity per share	1,155.28	1,154.03	1.25	0.1	—	—	—
	Billion yen	Billion yen	Billion yen	%	Billion yen	Billion yen	%
Cash flows from operating activities	6.4	15.6	(9.2)	(59.1)	25.0	18.6	292.8
Cash flows from investing activities	(12.1)	(10.5)	(1.6)	—	(17.0)	(4.9)	—
Free cash flows	(5.7)	5.1	(10.8)	—	8.0	13.7	—
Cash flows from financing activities	(13.0)	(11.5)	(1.5)	—	—	—	—

* Amounts are rounded to the nearest hundred million.

* The projections and plans in this document are subject to change depending upon the changes of business environments and other conditions.

Press Contact:

Public Relations Division
Phone: +81-3-3501-3835

###