

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Oki Electric Industry Co., Ltd.

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Notice Regarding Differences between Consolidated Earnings Forecasts for the Fiscal Year Ended March 31, 2025 and Actual Results for the Same Period, and Dividends from Retained Earnings (Dividend Increase)

TOKYO, May 8, 2025 -- OKI hereby notifies the differences between the consolidated earnings forecasts for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025; FY 2024) announced on February 6, 2025 and the actual results for the same period announced today and the dividends from retained earnings as follows. Dividends from retained earnings will be distributed based upon a resolution of its 101st Ordinary General Meeting of Shareholders to be held on June 25, 2025.

1. Differences between consolidated earnings forecasts for the fiscal year ended March 31, 2025 and actual results for the same period (from April 1, 2024 to March 31, 2025)

- 1) Differences between earnings forecasts and actual results

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecasts (A)	453,000	16,000	14,500	9,500	109.61
Actual results (B)	452,457	18,627	16,808	12,479	143.93
Difference (B) - (A)	(543)	2,627	2,308	2,979	
Difference (in %)	(0.1)	16.4	15.9	31.4	
Ref. Previous term's results (FY ended Mar.31, 2024)	421,854	18,692	18,293	25,649	295.93

- 2) Reasons for the differences

Net sales were generally in line with the earnings forecast. However, in terms of profit, operating income and other profit items exceeded the forecast, mainly due to improved profitability resulting from changes in the product mix and lower costs in the Public Solutions business.

2. Dividends

1) Details of dividends

	Amount determined	Previous forecast (Announced on May 9, 2024)	Previous term's results (FY ended Mar. 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Year-end Dividend per Share (Yen)	45.00	30.00	30.00
Total amount of dividends paid (Million yen)	3,901	-	2,600
Effective date	June 26, 2025	-	June 24, 2024
Source of dividends	Retained earnings	-	Retained earnings

2) Reasons

The Company, while maintaining the continuity of stable dividends as a basic policy, will determine the dividend amount by comprehensively considering the cash flow situation based on business performance and investments necessary for future growth (capital investment, research and development investment, human capital investment), as well as the level of retained earnings. Based on the results for the current fiscal year, the Company had initially planned a dividend of 30 yen per share for the fiscal year ending March 2025, but now plans to increase the dividend by 15 yen to 45 yen per share.

About Oki Electric Industry (OKI)

Founded in 1881, OKI is Japan's leading information and telecommunication manufacturer. Headquartered in Tokyo, Japan, OKI provides top-quality products, technologies, and solutions to customers through its Public Solutions, Enterprise Solutions, Component Products, and Electronics Manufacturing Services businesses. Its various business divisions function synergistically to bring to market exciting new products and technologies that meet a wide range of customer needs in various sectors. Visit OKI's global website at <https://www.oki.com/global/>.

Notes:

- Oki Electric Industry Co., Ltd. is referred to as "OKI" in this document.

Press contact:

Public Relations

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