

February 13, 2025

Company name: Oki Electric Industry Co., Ltd.
Representative: Takahiro Mori
Representative Director
Securities code: 6703 (Prime Market, TSE)
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Notice regarding Transfer in Consolidated Subsidiary

OKI hereby announces that, as stated in the disclosure titled "Notice regarding the Conclusion of a Business Integration Agreement and a Shareholders Agreement for Oki Electric Industry Co., Ltd.'s Participation in ETRIA Co., Ltd." (hereinafter referred to as the "Timely Disclosure of Business Integration, Etc.") released today, the Board of Directors has resolved to integrate the business related to the development and manufacturing of printers (hereinafter referred to as the "Business Integration") through procedures such as a company split, with the effective date tentatively scheduled for October 1, 2025. In relation to the Business Integration, the Board of Directors has also resolved to transfer the shares of OKI's consolidated subsidiary to ETRIA Co., Ltd. (hereinafter referred to as "ETRIA") through an absorption-type split (hereinafter referred to as the "Absorption-type Split") based on the Absorption-type Split Agreement to be entered into between OKI and ETRIA. Details are outlined below.

1. Reason for the Transfer

Please refer to "1. Background and External Environment", "2. Outline of the Business Integration", and "3. Summary of the Business Integration" in the Timely Disclosure of Business Integration document.

2. Outline of the Transfer

In conjunction with the Business Integration, OKI plans to transfer the shares of its consolidated subsidiary, Oki Data Manufacturing (Thailand) Co., Ltd., which is engaged in the manufacturing of overseas printer-related products, to ETRIA.

3. Overview of the subsidiary to be transferred

(1) Trade name	Oki Data Manufacturing (Thailand) Co.,Ltd.
(2) Address	Rojana Industrial Park, 1/39 Moo 5, Tambol Kanham, Amphur U-Thai, Ayutthaya 13210, Thailand
(3) Representative name	Kunihiro Tsukui, President
(4) Principal business	Manufacturing of printer-related products, etc.
(5) Capital stock	420 million Thai Baht
(6) Date established	January 1, 1999
(7) Major Shareholders and Percentage of Shares Held	OKI: 100%
(8) Relationships between two companies	
Capital	OKI holds 100% of the voting rights in the company.
Personnel	Three of OKI's employees concurrently serve as directors of

		the company.		
	Business	OKI outsources the manufacturing of printer-related products to the company and purchases printer-related products from the company.		
(9) Business results and financial condition of the company over the last three years (in million Thai Baht)				
		FY ended March 2022	FY ended March 2023	FY ended March 2024
Net assets		850	955	1,139
Total assets		3,469	2,945	3,134
Net sales		6,072	9,343	7,466
Operating income		(55)	162	306
Ordinary income		(78)	124	316
Net income		(59)	98	264
Net income per share		(140) Thai Baht	233 Thai Baht	629 Thai Baht
Dividend per share		0 Thai Baht	187 Thai Baht	512 Thai Baht

4. Outline of the counterparty to the Transfer of Shares (as of July 1, 2024)

(1) Trade name	ETRIA Co., Ltd.	
(2) Address	16F Yokohama Gate Tower, 1-2-5 Takashima, Nishi-ku, Yokohama, Kanagawa, 220-0011, Japan	
(3) Representative name	Katsunori Nakata, Representative Director, President, and CEO	
(4) Principal business	Development, production, and sales, of office, industrial, and optical equipment, as well as their peripheral equipment, consumable supplies, etc.	
(5) Capital stock	500 million yen	
(6) Date established	July 1, 2024	
(7) Major Shareholders and Percentage of Shares Held	Ricoh: 85% Toshiba Tec: 15%	
(8) Relationships between two companies	Capital	None in particular
	Personnel	None in particular
	Business	None in particular
	Status as a related party	None in particular

(Note) ETRIA was established on July 1, 2024, and therefore, net assets and total assets for the most recent fiscal year are not provided.

5. Number of shares to be transferred, and status of shares held before and after the transfer (as of the date of the Transfer of Shares)

(1) Number of shares held before the transfer	420,000 shares (Number of voting rights : 420,000) (Percentage of voting rights held: 100%)
(2) Number of shares to be transferred	420,000 shares
(3) Number of shares held after the transfer	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0%)

6. Schedule

(1) Date of resolution of the board of directors	February 13, 2025
(2) Date of execution of the absorption-type company split agreement	Undecided
(3) Effective date of the Absorption-Type Company Split (the date of the Transfer of Shares)	October 1, 2025 (scheduled)

7. Future outlook

The transfer of these shares will have no impact on OKI's consolidated financial results for the current fiscal year.