

# Consolidated Statements of Cash Flows [Unaudited]

Ok Electric Industry Co., Ltd. and consolidated subsidiaries  
Years ended March 31

	Millions of yen		Thousands of U.S. dollars
	2025	2024	2025
<b>Cash flows from operating activities:</b>			
Profit before income taxes	¥15,205	¥18,202	\$102,046
Depreciation	14,978	14,201	100,523
Loss on impairment of fixed assets	1,834	228	12,308
Increase (decrease) in provisions	3,207	(7,681)	21,523
Interest and dividend income	(2,614)	(2,496)	(17,543)
Interest expenses	2,289	2,289	15,362
Loss (gain) on sale of investment securities	(1,406)	(1,389)	(9,436)
Loss (gain) on disposal of non-current assets	659	1,413	4,422
Decrease (increase) in trade receivables	1,648	(12,379)	11,060
Decrease (increase) in inventories	5,814	8,439	39,020
Increase (decrease) in trade payables	(2,822)	(3,779)	(18,939)
Other, net	3,962	8,175	26,590
Subtotal	42,755	25,223	286,946
Interest and dividends received	1,585	1,556	10,637
Interest paid	(2,252)	(2,220)	(15,114)
Income taxes paid or refunded	(2,827)	162	(18,973)
<b>Net cash provided by (used in) operating activities</b>	<b>39,261</b>	<b>24,721</b>	<b>263,496</b>
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment	(10,503)	(12,195)	(70,489)
Purchase of intangible assets	(6,339)	(4,788)	(42,543)
Proceeds from sale of investment securities	5,064	2,928	33,986
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	–	1,199	–
Purchase of long-term prepaid expenses	(7,881)	(1,004)	(52,892)
Other payments	(758)	(663)	(5,087)
Other proceeds	784	189	5,261
<b>Net cash provided by (used in) investing activities</b>	<b>(19,634)</b>	<b>(14,335)</b>	<b>(131,771)</b>

	Millions of yen		Thousands of U.S. dollars
	2025	2024	2025
<b>Cash flows from financing activities:</b>			
Net increase (decrease) in short-term borrowings	(13,392)	(32,249)	(89,879)
Proceeds from long-term borrowings	25,000	44,250	167,785
Repayments of long-term borrowings	(23,276)	(21,645)	(156,214)
Dividends paid	(2,586)	(1,726)	(17,355)
Repayments of lease liabilities	(3,650)	(4,403)	(24,496)
Other, net	44	65	295
<b>Net cash provided by (used in) financing activities</b>	<b>(17,861)</b>	<b>(15,709)</b>	<b>(119,872)</b>
Effect of exchange rate change on cash and cash equivalents	49	2,246	328
Net increase (decrease) in cash and cash equivalents	1,814	(3,076)	12,174
Cash and cash equivalents at beginning of period	34,422	37,498	231,020
<b>Cash and cash equivalents at end of period</b>	<b>¥36,237</b>	<b>¥34,422</b>	<b>\$243,201</b>