

Consolidated Balance Sheets [Unaudited]

Ok Electric Industry Co., Ltd. and consolidated subsidiaries
As of March 31

	Millions of yen		Thousands of U.S. dollars
ASSETS	2025	2024	2025
Current assets:			
Cash and deposits	¥ 36,865	¥ 35,044	\$ 247,416
Notes and accounts receivable, and contract assets	112,215	114,115	753,120
Lease receivables and investments in leases	4,728	5,866	31,731
Finished goods	18,441	17,981	123,765
Work in process	15,122	17,380	101,489
Raw materials and supplies	31,436	35,409	210,979
Other, net	13,187	13,909	88,503
Allowance for doubtful receivables	(118)	(19)	(791)
Total current assets	231,878	239,687	1,556,228
Non-current assets:			
Property, plant and equipment:			
Buildings and structures	25,319	24,951	169,926
Machinery, equipment and vehicles	7,338	8,654	49,248
Tools, furniture and fixtures	8,605	8,845	57,751
Land	16,075	15,979	107,885
Construction in progress	2,948	2,138	19,785
Total property, plant and equipment	60,288	60,569	404,617
Intangible assets	18,153	15,924	121,832
Investments and other assets:			
Investments in securities	38,380	43,336	257,583
Asset for retirement benefits	34,617	37,234	232,328
Other, net	40,523	36,959	271,966
Allowance for doubtful receivables	(12,875)	(10,313)	(86,409)
Total investments and other assets	100,645	107,218	675,469
Total non-current assets	179,086	183,711	1,201,919
Total assets	¥410,965	¥423,399	\$2,758,154

Note: For convenience, figures in U.S. dollars are converted at the approximate exchange rate of 1 U.S. dollar = 149 yen as of March 31, 2025.

	Millions of yen		Thousands of U.S. dollars
LIABILITIES	2025	2024	2025
Current liabilities:			
Notes and accounts payable	¥ 61,429	¥ 64,030	\$ 412,275
Short-term borrowings	41,390	60,012	277,785
Accounts payable - other	22,543	19,757	151,295
Other current liabilities	41,629	44,569	279,389
Total current liabilities	166,992	188,369	1,120,751
Long-term liabilities:			
Long-term borrowings	56,773	50,017	381,026
Lease obligations	4,839	5,119	32,476
Deferred tax liabilities	4,152	5,072	27,865
Liability for retirement benefits	27,100	27,887	181,879
Other long-term liabilities	5,361	5,619	35,979
Total long-term liabilities	98,226	93,715	659,234
Total liabilities	265,219	282,084	1,779,993
NET ASSETS			
Shareholders' equity:			
Capital stock	44,000	44,000	295,302
Additional paid-in capital	18,940	18,960	127,114
Retained earnings	83,501	73,622	560,409
Treasury stock, at cost	(713)	(761)	(4,785)
Total shareholders' equity	145,728	135,820	978,040
Accumulated other comprehensive income:			
Net unrealized holding gain (loss) on other securities	7,769	9,069	52,140
Gain (loss) on deferred hedges	(126)	(10)	(845)
Translation adjustments	(7,301)	(7,020)	(49,000)
Retirement benefits liability adjustments	(448)	3,315	(3,006)
Total accumulated other comprehensive income	(105)	5,353	(704)
Subscription rights to shares	44	73	295
Non-controlling interests	78	65	523
Total net assets	145,745	141,314	978,154
Total liabilities and net assets	¥410,965	¥423,399	\$2,758,154