(Translation)

Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (J-GAAP)

July 30, 2026

Listed Company Name: Oki Electric Industry Co., Ltd.
Securities Code: 6703
Stock Exchange Listing: Tokyo Stock Exchange URL: https://www.oki.com/
Representative: Takahiro Mori, Representative Director, CEO
Contact: Youji Takahashi, General Manager, Investor Relations TEL: +81-3-5635-8212
Commencement of Dividend Payment (Scheduled): –
Supplementary Document on Quarterly Financial Results: Yes
Quarterly Financial Results Briefing: Yes (for institutional investors)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentage figures indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	86,138	1.2	(1,867)	–	(1,525)	–	2,453	–
June 30, 2025	85,077	(13.1)	(1,370)	–	(1,563)	–	(1,643)	–

(Note) Comprehensive income Three months ended June 30, 2026: ¥(2,891) million (–%)
Three months ended June 30, 2025: ¥(1,359) million (–%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	28.28	28.28
June 30, 2025	(18.95)	–

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	414,919	171,884	41.4
As of March 31, 2026	445,211	180,415	40.5

(Reference) Shareholders' equity As of June 30, 2026: ¥171,779 million
As of March 31, 2026: ¥180,316 million

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	65.00	65.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Projection)		0.00	–	65.00	65.00

(Note) Revisions to dividend projection most recently announced: None

3. Consolidated Results Projection for the Fiscal Year Ending March 31, 2027
(from April 1, 2026 to March 31, 2027)

(Percentage figures indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	440,000	4.4	22,000	16.7	22,000	5.9	18,000	(16.3)	207.52

(Note) Revisions to operating results projection most recently announced: None

Notes:
(1) Significant changes in the scope of consolidation during the period: None
Newly included: - companies (Company name)
Excluded: - companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements
1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatements: None

(4) Number of shares issued (common stock)
1) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2026	87,217,602 shares
As of March 31, 2026	87,217,602 shares

2) Number of treasury shares at the end of the period

As of June 30, 2026	471,868 shares
As of March 31, 2026	471,547 shares

3) Average number of shares during the period

Three months ended June 30, 2026	86,745,844 shares
Three months ended June 30, 2025	86,722,471 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Warning on forward-looking statements)
The forward-looking statements including the projection for the financial results contained in this document are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable, and actual results may differ from such statements due to a variety of factors.

(How to obtain supplementary document on financial results)
The Company is scheduled to hold a financial results briefing for institutional investors on July 30, 2026 (Thursday). The document on financial results is disclosed on TDNet at the same time as this Summary of Consolidated Financial Results and is also made available on the Company’s website on the same day.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	35,897	44,534
Notes and accounts receivable - trade, and contract assets	130,233	92,081
Finished goods	17,073	21,129
Work in process	15,342	20,515
Raw materials and supplies	26,541	29,969
Other	19,481	21,997
Allowance for doubtful accounts	(11)	(9)
Total current assets	244,558	230,219
Non-current assets		
Property, plant and equipment	56,144	56,396
Intangible assets	16,079	15,845
Investments and other assets		
Retirement benefit asset	47,275	45,916
Other	81,154	66,542
Total investments and other assets	128,429	112,458
Total non-current assets	200,653	184,700
Total assets	445,211	414,919
Liabilities		
Current liabilities		
Notes and accounts payable - trade	60,746	54,343
Short-term borrowings	40,787	35,143
Provisions	6,930	7,671
Other	63,291	55,734
Total current liabilities	171,755	152,893
Non-current liabilities		
Long-term borrowings	53,230	52,642
Provisions	1,265	942
Retirement benefit liability	19,109	19,263
Other	19,434	17,292
Total non-current liabilities	93,040	90,142
Total liabilities	264,796	243,035
Net assets		
Shareholders' equity		
Share capital	44,000	44,000
Capital surplus	18,919	18,919
Retained earnings	101,069	97,884
Treasury shares	(663)	(664)
Total shareholders' equity	163,325	160,139
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	12,629	8,862
Deferred gains or losses on hedges	137	115
Foreign currency translation adjustment	(8,027)	(8,147)
Remeasurements of defined benefit plans	12,251	10,810
Total accumulated other comprehensive income	16,991	11,640
Share acquisition rights	13	13
Non-controlling interests	85	91
Total net assets	180,415	171,884
Total liabilities and net assets	445,211	414,919

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(For the Three Months Ended June 30, 2025 and 2026)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	85,077	86,138
Cost of sales	65,123	67,813
Gross profit	19,953	18,325
Selling, general and administrative expenses	21,324	20,192
Operating loss	(1,370)	(1,867)
Non-operating income		
Interest income	268	319
Dividend income	453	474
Foreign exchange gains	―	492
Gain on sale of investment securities	364	―
Miscellaneous income	202	221
Total non-operating income	1,289	1,508
Non-operating expenses		
Interest expenses	441	489
Foreign exchange losses	459	―
Miscellaneous expenses	581	677
Total non-operating expenses	1,482	1,166
Ordinary loss	(1,563)	(1,525)
Extraordinary income		
Gain on sale of investment securities	―	5,142
Total extraordinary income	―	5,142
Profit (loss) before income taxes	(1,563)	3,617
Income taxes - current	(87)	813
Income taxes - deferred	161	343
Total income taxes	74	1,157
Profit (loss)	(1,638)	2,459
Profit attributable to non-controlling interests	4	6
Profit (loss) attributable to owners of parent	(1,643)	2,453

Consolidated Statements of Comprehensive Income
(For the Three Months Ended June 30, 2025 and 2026)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (loss)	(1,638)	2,459
Other comprehensive income		
Valuation difference on available-for-sale securities	460	(3,767)
Deferred gains or losses on hedges	(207)	(22)
Foreign currency translation adjustment	189	(120)
Remeasurements of defined benefit plans, net of tax	(163)	(1,441)
Total other comprehensive income	279	(5,351)
Comprehensive income	(1,359)	(2,891)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,364)	(2,897)
Comprehensive income attributable to non-controlling interests	5	6

(2) Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	(1,563)	3,617
Depreciation	3,750	3,904
Increase (decrease) in provisions	(920)	(527)
Interest and dividend income	(722)	(793)
Interest expenses	441	489
Loss (gain) on sale of investment securities	(364)	(5,142)
Decrease (increase) in trade receivables	18,643	38,900
Decrease (increase) in inventories	(6,677)	(12,566)
Increase (decrease) in trade payables	(6,573)	(7,571)
Other, net	(3,000)	(3,723)
Subtotal	3,011	16,585
Interest and dividends received	482	514
Interest paid	(191)	(171)
Income taxes paid	(1,190)	(3,499)
Net cash provided by (used in) operating activities	2,111	13,429
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,093)	(4,612)
Purchase of intangible assets	(1,790)	(1,324)
Proceeds from sale of investment securities	418	16,652
Payments of leasehold and guarantee deposits	(24)	(1,204)
Purchase of long-term prepaid expenses	(614)	(2,252)
Other payments	(69)	(29)
Other proceeds	16	97
Net cash provided by (used in) investing activities	(5,156)	7,327
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,809	(5,809)
Repayments of long-term borrowings	—	(587)
Dividends paid	(3,603)	(5,330)
Repayments of lease liabilities	(876)	(626)
Other, net	51	(1)
Net cash provided by (used in) financing activities	(2,618)	(12,354)
Effect of exchange rate change on cash and cash equivalents	(139)	232
Net increase (decrease) in cash and cash equivalents	(5,803)	8,634
Cash and cash equivalents at beginning of period	36,237	35,786
Cash and cash equivalents at end of period	30,433	44,420