OKI

Financial Results for Q1 FY2026

July 30, 2026

Oki Electric Industry Co., Ltd.

Agenda

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1 Financial Results for Q1 FY2026

2 Financial Forecasts for FY2026

Executive Summary

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1. Financial Results for Q1 FY2026

- Overall performance is progressing steadily toward achieving the full-year forecast, and initiatives for growth are also being steadily advanced.

2. Financial Forecasts for FY2026

- Although some supply chain impacts have emerged, countermeasures are being implemented, and there is no change from the initial forecast.

Here are the key points of today’s presentation.

In Q1 of FY2026, we got off to a start broadly in line with expectations toward achieving our full-year targets.

Although there were some differences by business, overall net sales and operating profit came in at roughly the same level as the previous year.

As for our full-year earnings forecast, although there has been some impact from the procurement of components such as semiconductor memory in certain areas, we are implementing various countermeasures, and there is no change from the initial forecast.

As explained at the briefing on the Management Plan on May 13, we have reorganized our business segments into three segments from this fiscal year and have started business operations under the new structure.

1 Financial Results for Q1 FY2026

1 Summary of Financial Results for Q1 FY2026

OKI

- **Net sales and operating profit got off to a start broadly in line with expectations.**
- **Profit attributable to owners of parent increased significantly year on year, due to gains on sales from the reduction of policy-shareholdings.**

(Billion Yen)	FY2025 Q1	**FY2026 Q1**	YoY Change	
			Amount	Percentage
Net sales	85.1	**86.1**	+1.0	+1.2%
Operating profit	(1.4)	**(1.9)**	(0.5)	–
Operating margin	*(1.6%)*	***(2.2%)***	*(0.6%)*	
Ordinary profit	(1.6)	**(1.5)**	+0.1	–
Profit attributable to owners of parent	(1.6)	**2.5**	+4.1	–

Exchange Rate	**FY2025**	**FY2026**
USD/JPY	144.6	159.5
EUR/JPY	163.8	185.4

In Q1 of FY2026, net sales were ¥86.1 billion, operating loss was ¥1.9 billion, ordinary loss was ¥1.5 billion, and net profit was ¥2.5 billion.

Net sales and operating profit were at roughly the same level as the previous year, and performance was broadly in line with expectations.

Net profit increased by ¥4.1 billion year on year, mainly because ¥5.1 billion in gains on sales of cross shareholdings was recorded as extraordinary income.

As for the reduction of cross shareholdings, we plan to reduce them to less than 10% of net assets by the end of FY2030, and we are steadily working toward that goal.

1 Reasons for Changes in Operating Profit in Q1 FY2026

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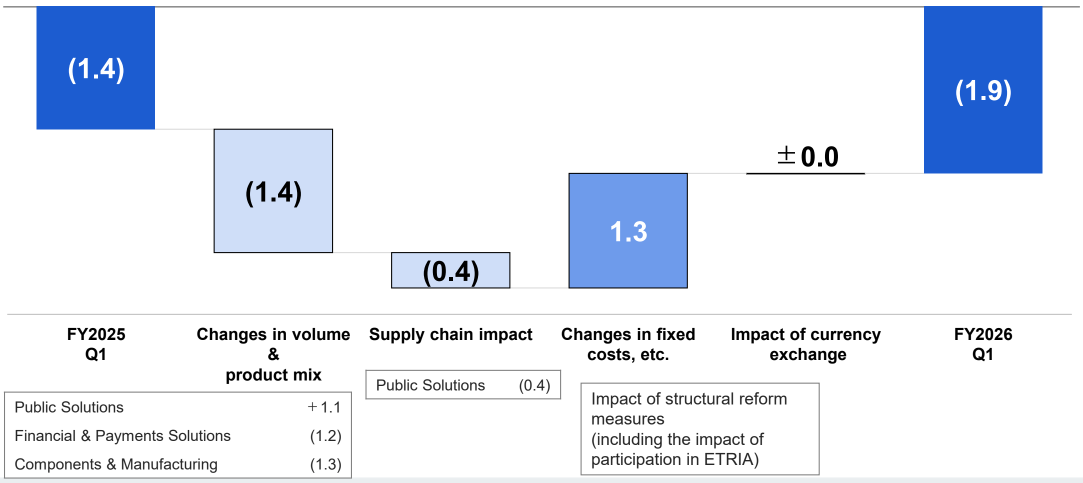
- **Although profitability in Financial & Payments Solutions deteriorated due to lower volumes and other factors, increased profits in Public Solutions supported the overall performance, and operating profit/loss remained broadly in line with the same period of the previous year.**

(Billion Yen)



Next, I will explain the factors behind the change in operating profit in Q1.

“Changes in volume & product mix” had a negative impact of ¥1.4 billion. Breaking this down, “Financial & Payments Solutions” decreased by ¥1.2 billion due to the reaction from the large ATM replacement project in the same period of the previous year, while “Public Solutions” increased by ¥1.1 billion. This was driven by higher sales in the Defense Systems and Network Infrastructure businesses.

In addition, “Components & Manufacturing” decreased by ¥1.3 billion, of which ¥0.5 billion was due to fixed costs being converted to variable costs through structural reform in the printer business.

As for the “Supply chain impact” caused by the sharp rise in semiconductor memory prices and other factors, we have implemented measures such as advance procurement and price pass-through based on price trends, but this was a negative factor of ¥0.4 billion in operating profit in Q1.

“Changes in fixed costs, etc.” improved by ¥1.3 billion. This reflects a decrease in fixed costs resulting from cost structure reforms implemented across each business division since the previous fiscal year, including the effect of integrating the printer business’s development and production functions into ETRIA. The effects of our cost structure reforms are steadily becoming visible.

That concludes the factors behind the change in operating profit.

1 Overview by Segment **Public Solutions**

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- **Driven by growth in the Defense Systems and Network Infrastructure businesses, net sales and profit increased year on year.**
- **Performance is progressing steadily toward achieving the full-year targets.**

(Billion Yen)	FY2025 1Q	FY2026 1Q	YoY Change		FY2025 Results	FY2026 Forecasts	YoY Change	
			Amount	Percentage			Amount	Percentage
Net sales	**23.0**	**28.2**	**5.2**	**+22%**	**146.4**	**147.0**	**0.6**	**+0%**
Defense Systems	8.0	10.0	2.0	+25%	51.5	55.5	4.0	+8%
Social Infrastructure Solutions	10.1	9.8	(0.3)	(3%)	66.2	57.5	(8.7)	(13%)
Network Infrastructure	4.9	8.4	3.5	+71%	28.7	34.0	5.3	+18%
Operating profit	**0.2**	**1.1**	**0.9**	**+482%**	**20.3**	**18.0**	**(2.3)**	**(11%)**
Operating margin(%)	*+0.8%*	*+3.9%*	*+3.1%*		*+13.9%*	*+12.2%*	*(1.7%)*	

* FY2025 results have been reclassified to reflect the changes in reportable segments effective from FY2026.

Next, I will explain the overview by segment.

First, Public Solutions.

In Q1, net sales increased by ¥5.2 billion year on year to ¥28.2 billion, and operating profit was ¥1.1 billion, up ¥0.9 billion year on year.

Defense Systems posted a year-on-year increase in net sales of ¥2.0 billion, mainly driven by underwater acoustics (sonar). Network Infrastructure increased net sales by ¥3.5 billion, as we steadily captured projects for telecommunications equipment for telecommunications carriers.

In Defense Systems, we are advancing the expansion of production capacity, and the new production building under construction at the Numazu Plant is scheduled to begin operations around December 2027.

In Network Infrastructure, we are promoting the capture of telecommunications equipment and large-scale private network businesses, and we expect a significant year-on-year increase in net sales for the full year as well.

1 Defense Systems Business

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- **Responding to rising defense demand by expanding production capacity while promoting overseas defense equipment exports.**

Q1 Results

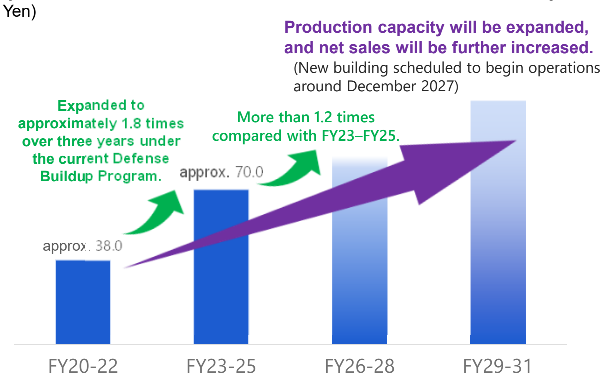
▶ **OKI secures contract for Australia's new general-purpose frigates**

Upgraded Mogami-class Frigate (Image)
Courtesy of Mitsubishi Heavy Industries, Ltd.

Press Release：OKI Signs Supply Contract with Mitsubishi Heavy Industries for Towed Passive Sonar for Australia's New General-Purpose Frigates | OKI

▶ **Strengthening production capabilities for underwater acoustic sensors and other products in rising demand in the defense and ocean sectors through the construction of a new building at the Numazu Plant.**

Three-year sales trend for underwater acoustics (sonar/sonobuoy-related)
(Billion Yen)



Here, I would like to briefly touch on the current status of our Defense Systems business, which has been attracting significant interest from investors.

To respond to the expansion in defense demand, we are strengthening our production capacity and our ability to support overseas equipment transfers, while working to achieve long-term growth.

Regarding the supply of the towed passive sonar for Australia's new-general-purpose frigate, we formally signed a contract with Mitsubishi Heavy Industries this week.

Demand for underwater acoustics products, including sonar and sonobuoy-related products, is steadily expanding.

The graph on the right shows the three-year sales trend for underwater acoustics products. Sales for FY2023 to FY2025, the period of the previous medium-term management plan, were 1.8 times those of the three years of the medium-term plan before that. For the next three years, we currently expect this to be more than 1.2 times higher.

From FY2028 onward, when the new production building in Numazu is operating at full capacity, we expect further expansion in net sales.

1 Overview by Segment Financial & Payments Solutions

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- **Although there were factors such as lower volumes and a decline in profit margins due to changes in product mix, profitability was secured.**
- **Initiatives for growth are being promoted through the capture of new market opportunities and cost reduction measures.**

(Billion Yen)	FY2025 1Q	FY2026 1Q	YoY Change		FY2025 Results	FY2026 Forecasts	YoY Change	
			Amount	Percentage			Amount	Percentage
Net sales	31.5	27.4	(4.1)	(13%)	141.2	147.0	5.8	+4%
Hardware/Solutions	13.3	9.6	(3.7)	(28%)	61.9	64.5	2.6	+4%
Service Business	18.2	17.8	(0.4)	(2%)	79.3	82.5	3.2	+4%
Operating profit	1.6	0.2	(1.4)	(88%)	9.3	11.0	1.7	+18%
Operating margin(%)	*+5.1%*	*+0.7%*	*(4.3%)*		*+6.6%*	*+7.5%*	*+0.9%*	

* FY2025 results have been reclassified to reflect the changes in reportable segments effective from FY2026.
* The impact of the planned establishment of an ATM joint venture with Hitachi, Ltd., scheduled for October 2026, is not included in the FY2026 financial forecast.

Next, Financial & Payments Solutions.

Net sales decreased by ¥4.1 billion year on year to ¥27.4 billion, and operating profit was ¥0.2 billion, down ¥1.4 billion year on year. Although there was a reaction from the large ATM replacement project in the same period of the previous year, the maintenance contract projects incorporated into our plan, including the maintenance contract project from Fujitsu, are progressing steadily, and both net sales and operating profit got off to a start broadly in line with expectations toward achieving our full-year targets.

As for the establishment of a joint venture with Hitachi, Ltd. for the ATM and other automated equipment business, we are making preparations for its establishment on October 1. As a JV, we aim to achieve 1) advanced product development, 2) improved production efficiency, and 3) stronger overseas business capabilities, and pursue growth with profits.

In addition, with regard to field operation services, we will expand from our existing business centered on maintenance and call centers to a full outsourcing business.

1 Overview by Segment Components & Manufacturing

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- **PCBs and cables in the Advanced Components business increased both net sales and profit. Overall, the segment got off to a start as expected.**
- **Progress toward mass production of CFB is proceeding steadily.**

(Billion Yen)	FY2025 1Q	FY2026 1Q	YoY Change		FY2025 Results	FY2026 Forecasts	YoY Change	
			Amount	Percentage			Amount	Percentage
Net sales	**29.2**	**29.9**	**0.7**	**+2%**	**129.4**	**139.0**	**9.6**	**+7%**
Advanced Components	7.8	10.3	2.5	+32%	33.9	38.0	4.1	+12%
Component Products	15.6	13.7	(1.9)	(12%)	68.1	66.0	(2.1)	(3%)
EMS	5.8	5.9	0.1	+2%	27.4	35.0	7.6	+28%
Operating profit	**(0.5)**	**(0.6)**	**(0.1)**	**–**	**1.9**	**5.0**	**3.1**	**+163%**
Operating margin(%)	*(1.7%)*	*(2.0%)*	*(0.3%)*		*+1.5%*	*+3.6%*	*+2.1%*	

* FY2025 results have been reclassified to reflect the changes in reportable segments effective from FY2026.

Finally, Components & Manufacturing.

Net sales increased by ¥0.7 billion year on year to ¥29.9 billion, and operating profit/loss was a loss of ¥0.6 billion, roughly in line with the previous year.

While the printed circuit board and cable businesses in the Advanced Components business performed steadily, the Components Products business saw a decline in sales, partly due to the impact of structural reforms such as the closure of overseas sites. Overall, the segment has got off to a start broadly as expected.

EMS has been forced to struggle over the past few years due to weak market conditions and other factors, but we expect sales growth through 1) the resumption of orders from major customers whose inventory adjustments have largely been completed, and 2) the mass production of projects secured in the previous fiscal year in markets such as industrial infrastructure and industrial robots.

1 Segment-Specific Key Initiatives for FY2026

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- **As the first year of Management Plan 2031, each segment will focus on key initiatives to steadily advance the shift in management from defense to offense.**

Segment	Key FY2026 Initiatives	Progress in Q1
Public Solutions	• Responding to rising defense demand by expanding production capacity. • Promoting overseas defense equipment exports. • Expanding into telecommunications equipment and large-scale private network businesses.	• Won the contract for Australia's new-general purpose frigate program. • Due to the capture of HGW/ONU projects for telecommunications carriers and other factors, Q1 sales in the Network Infrastructure business increased by ¥3.5 billion (+71%) year on year.
Financial & Payments Solutions	• Strengthening ATMs, maintenance and operations, and services as an integrated offering, leveraging the business integration with Hitachi, Ltd.	• Preparing for the establishment of the joint venture on October 1.
Components & Manufacturing	• CFB mass production launch and expansion of products for high-growth markets, including PCBs and cables. • In the printer business, ETRIA integration benefits and expansion of recurring revenue through product lineup enhancement. • Focusing on expanding orders from existing customers and securing orders from new customers.	• Progressing steadily toward mass production of CFB. • PCBs and cables increased revenue by ¥2.5 billion year on year. • Securing new contract manufacturing projects for industrial equipment and taking steps to expand production.

Next, I will explain the progress of our segment-specific initiatives and key themes for FY2026.

In Public Solutions, we are capturing demand mainly in the defense and network areas. In defense-related businesses, we are steadily advancing our response to overseas projects, including the officially awarded new general-purpose frigate project for Australia. In Network Infrastructure, we are steadily securing demand for access terminals and other products associated with telecommunications carriers' migration from analog to IP.

In Financial & Payments Solutions, we will strengthen ATMs, maintenance and operations, and services as an integrated offering, starting with the establishment of the joint venture with Hitachi, Ltd. Preparations for the establishment are progressing as planned toward October 1.

In Components & Manufacturing, the launch of mass production of CFB in Advanced Components is progressing as planned toward the start-up within the fiscal year. In addition, in printed circuit boards, we are promoting new business development in AI semiconductors and aerospace, while in the cable business, we are focusing on capturing demand in the FA and robotics markets. In Components Products and EMS, we will continue structural reforms and focus on strengthening our business foundation.

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2 Financial Forecasts for FY2026

Next, I will explain our full-year forecast for FY2026.

2 Potential Supply Chain Risks and Our Response

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- **Implementing various measures in response to rising semiconductor memory prices and increasing instability in the Middle East.**

Business Environment		Potential Risks	Our response and impact on performance
Semiconductor Memory and Related Products	Price increases	Higher costs due to rising component prices	By promoting advance procurement and price pass-through measures in response to price trends, we aim to minimize the impact on performance. (The impact on Q1 operating profit was negative ¥0.4 billion.)
	Supply-demand tightening	Delivery delays due to longer procurement lead times	Utilizing alternative products and sourcing from multiple suppliers
Increasing Instability in the Middle East		Delays in the delivery of factory production materials and indirect materials	The impact was limited due to advance procurement of key components and substitute measures.

First, I would like to touch on the assumed risks related to supply chain impacts and our response measures.

Regarding the procurement of semiconductor memory and other components, we are advancing advance procurement and appropriate price adjustments in light of rising prices and tight supply-demand conditions. In Q1, this had a negative impact of ¥0.4 billion on operating profit. For the full year, we currently expect the impact to be around ¥2.0 billion to ¥3.0 billion, and we are implementing measures such as appropriate price adjustments to minimize the impact on our full-year earnings forecast.

The impact from the situation in the Middle East is expected to be limited. Assuming import delays and other issues, we are implementing measures such as advance procurement of key components.

As for the addition of OKI and its subsidiaries to the “watch list” under China’s export control regulations, over the past few years we have been shifting procurement from China to other regions, so the amount procured from China itself has already decreased substantially. We will continue to closely monitor the situation and implement measures such as alternative sourcing.

2 Financial Forecasts for FY2026 by Segment

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(Billion Yen)		FY2025 Results	FY2026 Forecasts	YoY Change Amount	YoY Change Percentage
Public Solutions	Net sales	146.4	147.0	+0.6	+0%
	Operating profit	20.3	18.0	(2.3)	(11%)
	Operating margin	13.9%	12.2%	(1.7%)	
Enterprise Solutions	Net sales	141.2	147.0	+5.8	+4%
	Operating profit	9.3	11.0	+1.7	+18%
	Operating margin	6.6%	7.5%	+0.9%	
Component & Manufacuring	Net sales	129.4	139.0	+9.6	+7%
	Operating profit	1.9	5.0	+3.1	+163%
	Operating margin	1.5%	3.6%	+2.1%	
Others	Net sales	4.7	7.0	+2.3	+49%
	Operating profit	(1.6)	(1.0)	+0.6	-
Corporate/Eliminations	Operating profit	(10.9)	(11.0)	(0.1)	-
Total	Net sales	421.6	440.0	+18.4	+4%
	Operating profit	18.8	22.0	+3.2	+17%
	Operating margin	4.5%	5.0%	+0.5%	
	Ordinary profit	20.8	22.0	+1.2	+6%
	Profit attributable to owners of parent	21.5	18.0	(3.5)	(16%)
Dividend per share (yen)		65	65	±0	±0%

Exchange Rate	FY2025 Results	FY2026 Forecasts
USD/JPY	150.8	155.0
EUR/JPY	174.8	175.0

* FY2025 results have been reclassified to reflect the changes in reportable segments effective from FY2026.
* The impact of the planned establishment of an ATM joint venture with Hitachi, Ltd., scheduled for October 2026, is not included in the FY2026 financial forecast.

There is no change from the initial forecast for full-year performance.

Public Solutions is expected to see a decrease in profit due to a reactionary decline in fire-related projects in Social Infrastructure, but we plan to secure net sales at roughly the same level as FY2025, driven by Defense Systems and Network Infrastructure.

Financial & Payments Solutions is expected to increase both net sales and profit. To support future business growth, we will promote new customer acquisition and cost reduction measures. The impact of the establishment of the joint venture with Hitachi, Ltd., scheduled for October, is not included in the FY2026 earnings forecast. After the establishment of the joint venture, we will promptly announce the impact on this fiscal year’s performance.

Components & Manufacturing is expected to increase both net sales and profit, driven by growth in printed circuit boards and cables in Advanced Components, as well as a review of the EMS strategy and a recovery in orders.

We will also implement various measures to address risks arising from supply chain impacts, and as the first year of Management Plan 2031, we will steadily work toward achieving our full-year targets by firmly advancing our management shift from defense to offense.

This concludes our explanation of the Q1 FY2026 results and the FY2026 earnings forecast. Thank you.

Supplementary Materials Agenda

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Segment supplementary materials

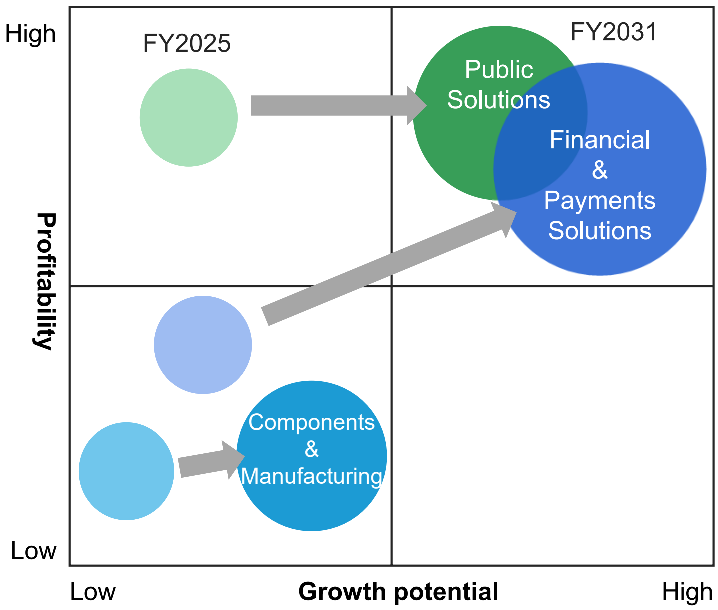
Supplementary Materials for Q1 FY2026 and Earnings Forecast

Supplementary Materials for Prior Years

Ref.

Business Strategy: Segment Structure

OKI



Public Solutions Segment

- **Growth in scale**

Achieve growth in sectors aligned with Japanese government policy priorities while maintaining high profitability

Financial & Payments Solutions Segment

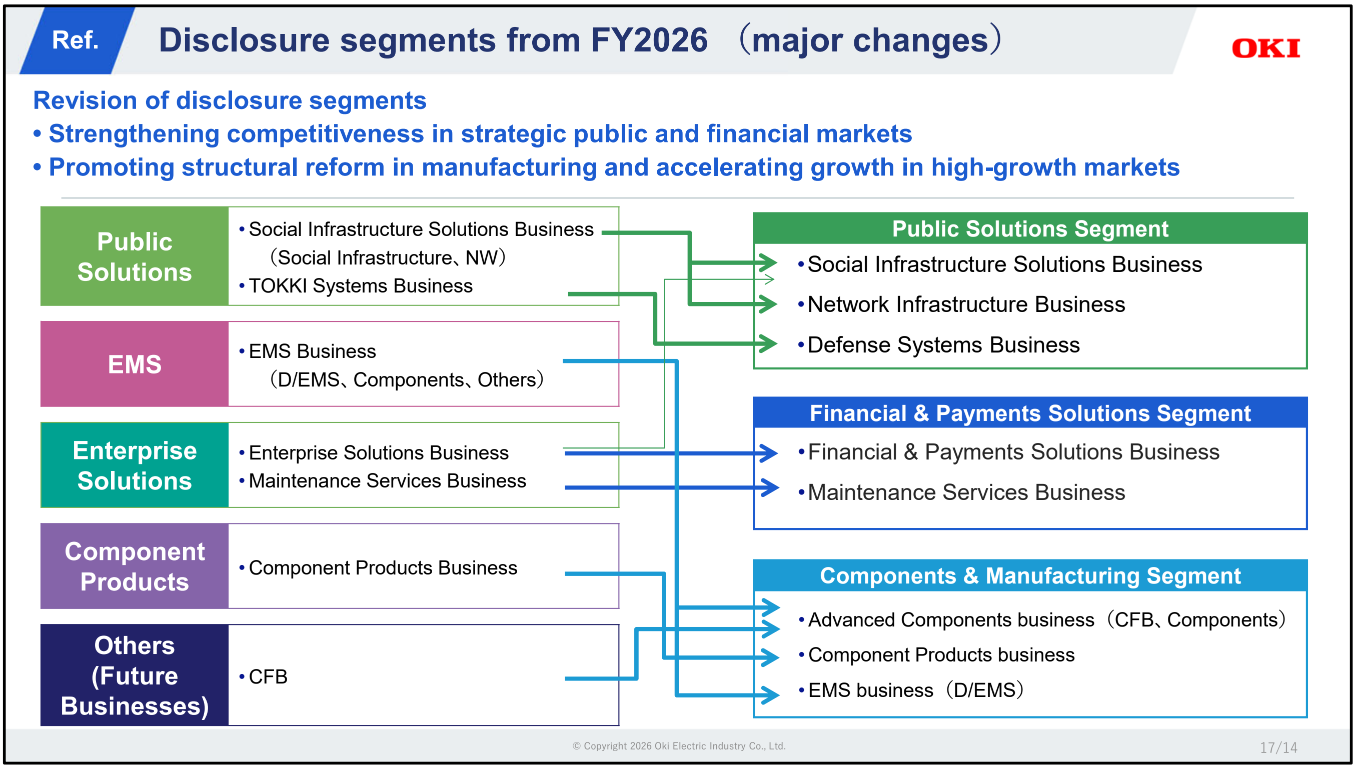
- **Growth in scale and profitability**

Achieve growth and improve profitability through the “Layer Master” strategy

Components & Manufacturing Segment

- **Structural reforms**

Transition to a business structure centered on the Advanced Components business


Ref.
Disclosure segments from FY2026 （major changes）
OKI
Revision of disclosure segments
• Strengthening competitiveness in strategic public and financial markets
• Promoting structural reform in manufacturing and accelerating growth in high-growth markets
Public Solutions
• Social Infrastructure Solutions Business （Social Infrastructure、NW）
• TOKKI Systems Business
EMS
• EMS Business （D/EMS、Components、Others）
Enterprise Solutions
• Enterprise Solutions Business
• Maintenance Services Business
Component Products
• Component Products Business
Others (Future Businesses)
• CFB
Public Solutions Segment
• Social Infrastructure Solutions Business
• Network Infrastructure Business
• Defense Systems Business
Financial & Payments Solutions Segment
• Financial & Payments Solutions Business
• Maintenance Services Business
Components & Manufacturing Segment
• Advanced Components business（CFB、Components）
• Component Products business
• EMS business（D/EMS）
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Ref. Manufacturing Footprint

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• Enhancing Manufacturing Capabilities to Support Business Growth

OKI Circuit Technology
PCBs

Advanced Components Business
・**High-Value-Added PCBs Manufacturing Plant**

OKI Tomioka Plant
ATM & Cash processing machines

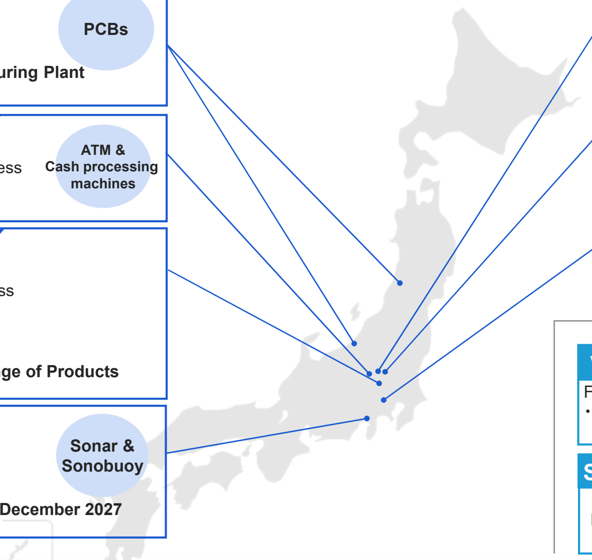
Financial & Payments Solutions Business
・**Mother Plant for ATMs and other automated equipment**

OKI Honjo Plant

Social Infrastructure Solutions Business
Network Infrastructure Business
Component Products Business (IoT)
EMS Business
・**Manufacturing Site for a Wide Range of Products**

OKI Numazu Plant
Sonar & Sonobuoy

Defense Systems Business
・**New building under construction**
Operations scheduled to begin in December 2027



OKI Nishiyokote Plant
CFB

Advanced Components Business
・**Preparing for FY2026 Mass Production of CFB-Based Products**

OKI Electric Cable
Cable FPC

Advanced Components Business
・**High-Quality Cable Manufacturing Plant**

OKI Komine Plant
Defense Aviation

Defense Systems Business

Vietnam
ATM & Cash processing machines

Financial & Payments Solutions Business
・**New Plant to Begin Operations in September 2025**

Singapore
Commercial Aviation

Defense Systems Business

Ref.

Business Overview and Topics: Advanced Components Business — Taking on High-Growth Markets —

OKI

- **Taking on high-growth markets through the creation and delivery of high-value-added products and solutions, leveraging advanced technologies such as CFB and high-quality, high-reliability components including printed circuit boards and cables.**

Business Overview

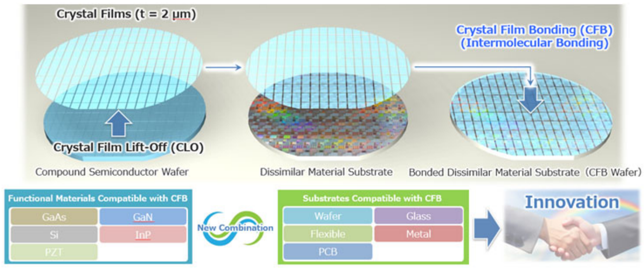
▶ CFB

- Enhancing the value of compound semiconductors through CFB technology
- CFB is OKI's proprietary technology that separates only the functional layer ("Crystal Film") from a compound semiconductor wafer and bonds it to a different substrate
- Enabling diverse material combinations and contributing to the development of next-generation devices

▶ Components

- Printed Circuit Boards（PCBs）：
  Providing high-value-added PCBs, including ultra-high multilayer boards, and accelerating expansion into the data center, semiconductor, and aerospace markets.
- Cables：
  Providing highly reliable robot cables, FPCs, and other products to enhance our contribution to high-growth fields such as factory automation (FA) equipment and semiconductors.

CFB Technology Overview



Topics

- ▶ OKI and NTT Innovative Devices Establish Mass Production Technology for High-Power Terahertz Devices by Heterogeneous Material Bonding | OKI
- ▶ OKI Develops Tiling crystal film bonding (CFB) Technology for Heterogeneous Integration of Optical Semiconductors onto 300 mm Silicon Wafers | OKI
- ▶ OKI Develops 180-Layer 15 mm-Thick PCB Technologies for Next-Generation AI Semiconductor Testing Equipment | OKI
- ▶ OKI Introduces ORP-SL105 °C Slim High-Flexibility Robot Cable Rated to 105 °C | OKI

Ref. **Major Products and Services** OKI

Public Solutions	**Social Infrastructure Solutions Business** • Road-related systems (ETC, VICS), • Aviation-related systems (Air traffic control) • Firefighting and disaster preparedness systems • Government systems • Railway ticket issuance systems, airport check-in systems	**Network Infrastructure Business** • Networks from terminal to backbone (CenterStage, 5G routers) **Defense Systems Business** • Defense systems (underwater acoustics, information) • Aviation equipment
Financial & Payments Solutions	**Financial & Payments Solutions Business** • ATMs, cash handling equipment, Bank branch terminals • ATM monitoring/operation services • Bank branch systems, system to centralized back-office operations • Ticket reservations issuing terminals, check-in terminals	**Maintenance Services Business** • Construction and Maintenance Services
Components & Manufacturing	**Advanced Components Business** • CFB • Printed circuit boards, Cables **EMS Business** • Consigned designing and manufacturing services • Manufacturing systems (ERP, IoT)	**Component Products Business** • LED Printer • PBXs, business phones, contact centers • Zero Energy IoT Series

Ref. Segment sales and operating profit by quarter

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(Billion yen)		FY2025					FY2026	FY2026
		Q1	Q2	Q3	Q4	Total	Q1 Results	Forecasts
Public Solutions	Net sales	23.0	30.4	37.1	55.8	146.4	28.2	147.0
	Operating profit	0.2	2.9	5.5	11.7	20.3	1.1	18.0
	Operating margin	***0.8%***	***9.5%***	***14.9%***	***21.0%***	***13.9%***	***3.9%***	***12.2%***
Financial & Payments Solutions	Net sales	31.5	32.1	33.8	43.8	141.2	27.4	147.0
	Operating profit	1.6	2.6	2.0	3.0	9.3	0.2	11.0
	Operating margin	***5.1%***	***8.2%***	***6.0%***	***6.8%***	***6.6%***	-	***7.5%***
Components & Manufacturing	Net sales	29.2	30.8	31.0	38.4	129.4	29.9	139.0
	Operating profit	(0.5)	(0.2)	0.2	2.4	1.9	(0.6)	5.0
	Operating margin	-	-	***0.6%***	***6.3%***	***1.4%***	-	***3.6%***
Others	Net sales	1.4	1.0	0.9	1.4	4.7	0.7	7.0
	Operating profit	(0.2)	(0.3)	(0.3)	(0.8)	(1.6)	0.0	(1.0)
Corporate/Eliminations	Operating profit	(2.4)	(2.5)	(2.6)	(3.5)	(10.9)	(2.6)	(11.0)
Total	**Net sales**	**85.1**	**94.3**	**102.8**	**139.4**	**421.6**	**86.1**	**440.0**
	Operating profit	**(1.4)**	**2.6**	**4.9**	**12.8**	**18.8**	**(1.9)**	**22.0**
	Operating margin	-	***2.7%***	***4.7%***	***9.2%***	***4.5%***	-	***5.0%***

* FY2025 results have been reclassified to reflect the changes in reportable segments effective from FY2026.
* The impact of the planned establishment of an ATM joint venture with Hitachi, Ltd., scheduled for October 2026, is not included in the FY2026 financial forecast.

Ref. Public Solutions Secured Orders

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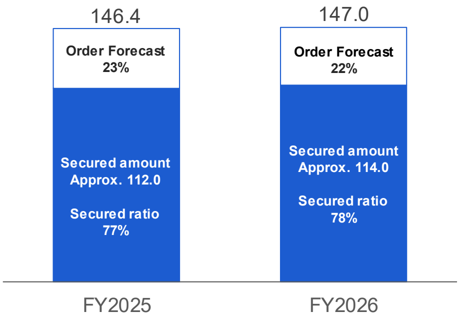
(Billion Yen)	FY2025 Results	FY2026 Forecasts	YoY Change	
			Amount	Percentage
Net sales	**146.4**	**147.0**	**0.6**	**+0%**
Defense Systems	51.5	55.5	4.0	+8%
Social Infrastructure Solutions	66.2	57.5	(8.7)	(13%)
Network Infrastructure	28.7	34.0	5.3	+18%
Operating profit	**20.3**	**18.0**	**(2.3)**	**(11%)**
Operating margin(%)	*+13.9%*	*+12.2%*	*(1.7%)*	

Progress toward annual sales target [As of End of July]



Ref. **Balance Sheet as of June 30, 2026**

OKI

(Billion Yen)	End of Mar 2026	End of Mar 2026	Change from Mar
Current Assets	244.6	**230.2**	(14.4)
Fixed Assets	200.7	**184.7**	(16.0)
Assets	445.2	**414.9**	(30.3)
Current Liabilities	171.8	**152.9**	(18.9)
Fixed Liabilities	93.0	**90.1**	(2.9)
Liabilities	264.8	**243.0**	(21.8)
Equity	180.3	**171.8**	(8.5)
Others	0.1	**0.1**	±0.0
Net Assets	180.4	**171.9**	(8.5)
Total liabilities & net assets	445.2	**414.9**	(30.3)

Equity ratio (%)	40.5	**41.4**	+0.9
D/E ratio (Times)	0.5	**0.5**	±0.0

Ref.

Cash Flows for Q1 FY2026

OKI

(Billion Yen)	FY2025 Q1 Results	**FY2026 Q1 Results**	YoY Change
Ⅰ Cash flows from operating activities	2.1	**13.4**	+11.3
Ⅱ Cash flows from investing activities	(5.2)	**7.3**	+12.5
Free cash flows (Ⅰ + Ⅱ)	(3.1)	**20.7**	+23.8
Ⅲ Cash flows from financing activities	(2.6)	**(12.4)**	(9.8)

Purchase of PP&E and intangible assets	4.9	**5.9**	+1.0
Depreciation	3.8	**3.9**	+0.1

(Billion Yen)	End of Mar 2026	**End of Jun 2026**	Variance
Cash and cash equivalents	35.8	**44.4**	+8.6

Ref. **Investments for Q1 FY2026**

OKI

Investments (Billion Yen)	FY2025 Q1 Results	**FY2026 Q1 Forecasts**	YoY Variance
Capital Expenditure	2.3	**3.3**	+1.0
Depreciation	3.1	**3.3**	+0.2
R&D	2.1	**1.7**	△0.4

Ref.

Financial Forecasts for FY2026

OKI

- **The first year of the "Management Plan 2031," which shifts management from defense to offense**
  A plan for higher sales and profit, with an operating profit margin of 5% or higher

(Billion Yen)	FY2025 Results	FY2026 Forecasts	YoY Change	
			Amount	Percentage
Net sales	421.6	**440.0**	+18.4	+4%
Operating profit	18.8	**22.0**	+3.2	+17%
Operating margin	*+4.5%*	***+5.0%***	*+0.5%*	
Ordinary profit	20.8	**22.0**	+1.2	+6%
Profit attributable to owners of parent	21.5	**18.0**	(3.5)	(16%)
*Profit attributable to owners of parent **	*16.4*	***18.0***	*+1.6*	*+10%*
ROE (%)	13.2%	**10.0%**	(3.2%)	
*ROE (%) **	*10.1%*	***10.0%***	*(0.1%)*	
Equity ratio (%)	40.5%	**40.0%**	(0.5%)	
Dividend per share (yen)	65	**65**	±0%	(±0%)

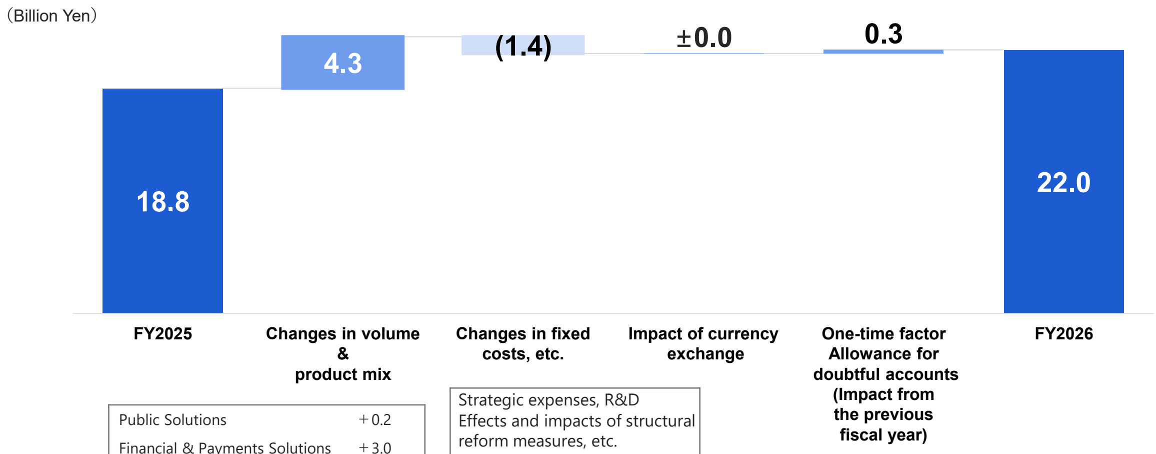
** Figures after excluding the one-time factor of extraordinary income associated with participation in ETRIA*

Exchange Rate	FY2025 Results	FY2026 Forecasts
USD/JPY	150.8	155.0
EUR/JPY	174.8	175.0

Ref. **Reasons for Changes in Operating Profit in FY2026**

OKI

- **A plan for increased profit, mainly driven by Financial & Payments Solutions and Components & Manufacturing.**



Public Solutions	＋0.2
Financial & Payments Solutions	＋3.0
Components & Manufacturing	＋1.1

Strategic expenses, R&D
Effects and impacts of structural reform measures, etc.
(including the impact of participation in ETRIA)

Ref. Segment sales breakdown by quarter

OKI

(Billion Yen)			FY2023					FY2024					FY2025				
			Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Public Solutions	**Net sales**		**19.9**	**20.9**	**25.6**	**31.3**	**97.7**	**20.4**	**23.7**	**30.1**	**62.1**	**136.2**	**23.0**	**30.4**	**37.1**	**55.8**	**146.4**
		Defense Systems	6.4	6.7	8.4	10.4	31.9	6.9	8.0	9.7	30.5	55.2	8.0	9.9	13.3	20.3	51.5
		Social Infrastructure Solutions	6.5	8.0	10.6	14.3	39.5	8.1	10.6	13.3	22.7	54.6	10.1	13.7	17.0	25.3	66.2
		Network Infrastructure	6.9	6.2	6.6	6.6	26.3	5.4	5.1	7.1	8.8	26.4	4.9	6.8	6.8	10.2	28.7
Financial & Payments Solutions	**Net sales**		**26.2**	**35.0**	**49.8**	**62.1**	**173.2**	**43.2**	**39.6**	**43.4**	**44.4**	**170.7**	**31.5**	**32.1**	**33.8**	**43.8**	**141.2**
		Hardware/Solutions	10.3	19.6	29.1	40.3	99.2	26.9	20.5	21.6	24.8	93.8	13.3	13.4	13.6	21.6	61.9
		Service Business	16.0	15.5	20.7	21.8	74.0	16.3	19.0	21.9	19.7	76.9	18.2	18.7	20.2	22.2	79.3
Components & Manufacturing	**Net sales**		**34.5**	**36.3**	**35.5**	**40.5**	**146.8**	**33.6**	**35.6**	**34.6**	**37.5**	**141.3**	**29.2**	**30.8**	**31.0**	**38.4**	**129.4**
		Advanced Components	7.7	7.4	6.7	6.7	28.5	6.5	7.1	7.0	7.5	28.0	7.8	8.0	8.6	9.5	33.9
		Component Products	17.0	17.9	18.5	20.0	73.4	17.9	18.8	19.1	20.0	75.8	15.6	16.6	15.9	20.0	68.1
		EMS	9.8	11.1	10.3	13.7	44.9	9.2	9.7	8.6	10.0	37.5	5.8	6.2	6.5	8.9	27.4

＊FY2023–FY2025 results have been reclassified to reflect the change in reportable segments effective from FY2026.

Ref. KPI Trends by Fiscal Year

OKI

(Billion Yen)	FY2022 Results	FY2023 Results	FY2024 Results	FY2025 Results	FY2026 Forcasts
Net sales	369.1	421.9	452.5	421.6	**440.0**
Operating profit	2.4	18.7	18.6	18.8	**22.0**
Operating margin	*0.7%*	*4.4%*	*4.1%*	*4.5%*	***5.0%***
*Operating profit **	*2.4*	*14.6*	*22.5*	*19.1*	***22.0***
*Operating margin **	*0.7%*	*3.5%*	*5.0%*	*4.5%*	***5.0%***
Ordinary profit	(0.3)	18.3	16.8	20.8	**22.0**
Profit attributable to owners of parent	(2.8)	25.6	12.5	21.5	**18.0**
ROE (%)	(2.7%)	21.4%	8.7%	13.2%	**10.0%**
Equity ratio (%)	25.4%	33.3%	35.4%	40.5%	**40.0%**
Dividend per share (yen)	20	30	45	65	**65**

FY2031 targets (OKI 150th)	
Credit rating	A
Net sales	¥600.0B+
Op. margin	7%+
ROE	10%+
Shareholders' equity ratio	40%+
Dividend payout ratio	35%+

* Operating performance after excluding one-time factor, which was reversing/recording of allowance for doubtful accounts related to accounts receivable from the China ATM project

Notice

OKI

✓The projections and plans in this material are based on information currently available to OKI as of the date of publication and certain assumptions judged as rational, therefore actual results are subject to change depending upon the changes of business environments and other conditions.

✓Indication method of amounts in hundred millions (yen) are as follow:
Amounts in each item are rounded to the nearest hundred million yen. Variances are calculated in the hundred millions.