

(Translation)

## Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026 (J-GAAP)

August 6, 2025

Listed Company Name: Oki Electric Industry Co., Ltd.

Securities Code: 6703

Stock Exchange Listing: Tokyo Stock Exchange

URL: <https://www.oki.com/>

Representative: Takahiro Mori, Representative Director, Chief Executive Officer

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Commencement of Dividend Payment (Scheduled): –

Supplementary Document on Quarterly Financial Results: Yes

Quarterly Financial Results Briefing: Yes (for institutional investors)

(Amounts less than one million yen have been truncated)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen
Three months ended June 30, 2025	85,077	(13.1)	(1,370)	–	(1,563)	–	(1,643)
June 30, 2024	97,939	20.1	3,860	–	3,919	–	1,805

(Note) Comprehensive income Three months ended June 30, 2025: ¥(1,359) million (–%)  
Three months ended June 30, 2024: ¥1,227 million ((58.7)%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(18.95)	–
June 30, 2024	20.82	20.80

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	393,864	140,484	35.6
As of March 31, 2025	410,965	145,745	35.4

(Reference) Shareholders' equity As of June 30, 2025: ¥140,387 million  
As of March 31, 2025: ¥145,622 million

### 2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	0.00	–	45.00	45.00
Fiscal year ending March 31, 2026	–				
Fiscal year ending March 31, 2026 (Projection)		0.00	–	50.00	50.00

(Note) Revisions to dividend projection most recently announced: None

3. Consolidated Results Projection for the Fiscal Year Ending March 31, 2026  
(from April 1, 2025 to March 31, 2026)

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	450,000	(0.5)	19,000	2.0	17,000	1.1	14,000	12.2	161.46

(Note) Revisions to operating results projection most recently announced: None

Notes:

- (1) Significant changes in the scope of consolidation during the period: None  
Newly included: - companies (Company name)  
Excluded: - companies (Company name)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatements
  - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - 2) Changes in accounting policies due to other reasons: None
  - 3) Changes in accounting estimates: None
  - 4) Restatements: None

(4) Number of shares issued (common stock)

- 1) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2025	87,217,602 shares
As of March 31, 2025	87,217,602 shares

- 2) Number of treasury shares at the end of the period

As of June 30, 2025	470,308 shares
As of March 31, 2025	507,427 shares

- 3) Average number of shares during the period

Three months ended June 30, 2025	86,722,471 shares
Three months ended June 30, 2024	86,696,254 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Warning on forward-looking statements)

The forward-looking statements including the projection for the financial results contained in this document are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable, and actual results may differ from such statements due to a variety of factors.

(How to obtain supplementary document on financial results)

The Company is scheduled to hold a financial results briefing for institutional investors on August 6, 2025 (Wednesday). The document on financial results is disclosed on TDNet at the same time as this Summary of Consolidated Financial Results and is also made available on the Company's website on the same day.

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	36,865	31,061
Notes and accounts receivable - trade, and contract assets	112,215	92,207
Finished goods	18,441	21,975
Work in process	15,122	18,965
Raw materials and supplies	31,436	30,832
Other	17,915	20,902
Allowance for doubtful accounts	(118)	(136)
Total current assets	231,878	215,807
Non-current assets		
Property, plant and equipment	60,288	59,223
Intangible assets	18,153	18,032
Investments and other assets	100,645	100,801
Total non-current assets	179,086	178,056
Total assets	410,965	393,864
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	61,429	53,833
Short-term borrowings	41,390	43,677
Provisions	6,861	6,111
Other	57,311	52,852
Total current liabilities	166,992	156,475
Non-current liabilities		
Long-term borrowings	56,773	56,185
Provisions	1,074	1,105
Retirement benefit liability	27,100	26,621
Other	13,278	12,991
Total non-current liabilities	98,226	96,904
Total liabilities	265,219	253,379
<b>Net assets</b>		
Shareholders' equity		
Share capital	44,000	44,000
Capital surplus	18,940	18,919
Retained earnings	83,501	77,956
Treasury shares	(713)	(661)
Total shareholders' equity	145,728	140,214
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,769	8,230
Deferred gains or losses on hedges	(126)	(334)
Foreign currency translation adjustment	(7,301)	(7,111)
Remeasurements of defined benefit plans	(448)	(611)
Total accumulated other comprehensive income	(105)	173
Share acquisition rights	44	13
Non-controlling interests	78	83
Total net assets	145,745	140,484
Total liabilities and net assets	410,965	393,864

(2) Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income  
(For the Three Months Ended June 30, 2024 and 2025)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	97,939	85,077
Cost of sales	71,614	65,123
Gross profit	26,325	19,953
Selling, general and administrative expenses	22,465	21,324
Operating profit (loss)	3,860	(1,370)
Non-operating income		
Interest income	210	268
Dividend income	420	453
Foreign exchange gains	794	—
Gain on sale of investment securities	0	364
Miscellaneous income	135	202
Total non-operating income	1,561	1,289
Non-operating expenses		
Interest expenses	568	441
Foreign exchange losses	—	459
Miscellaneous expenses	933	581
Total non-operating expenses	1,502	1,482
Ordinary profit (loss)	3,919	(1,563)
Profit (loss) before income taxes	3,919	(1,563)
Income taxes - current	291	(87)
Income taxes - deferred	1,817	161
Total income taxes	2,109	74
Profit (loss)	1,810	(1,638)
Profit attributable to non-controlling interests	4	4
Profit (loss) attributable to owners of parent	1,805	(1,643)

Consolidated Statements of Comprehensive Income  
(For the Three Months Ended June 30, 2024 and 2025)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit (loss)	1,810	(1,638)
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,200)	460
Deferred gains or losses on hedges	19	(207)
Foreign currency translation adjustment	853	189
Remeasurements of defined benefit plans, net of tax	(255)	(163)
Total other comprehensive income	(582)	279
Comprehensive income	1,227	(1,359)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,218	(1,364)
Comprehensive income attributable to non-controlling interests	8	5

## (3) Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	3,919	(1,563)
Depreciation	3,340	3,750
Increase (decrease) in provisions	10	(920)
Interest and dividend income	(630)	(722)
Interest expenses	568	441
Loss (gain) on sale of investment securities	(0)	(364)
Decrease (increase) in trade receivables	25,778	18,643
Decrease (increase) in inventories	(13,596)	(6,677)
Increase (decrease) in trade payables	85	(6,573)
Other, net	(2,494)	(3,000)
Subtotal	16,979	3,011
Interest and dividends received	462	482
Interest paid	(313)	(191)
Income taxes paid	(2,835)	(1,190)
Net cash provided by (used in) operating activities	14,293	2,111
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,944)	(3,093)
Purchase of intangible assets	(1,343)	(1,790)
Purchase of long-term prepaid expenses	(564)	(614)
Other payments	(104)	(94)
Other proceeds	560	435
Net cash provided by (used in) investing activities	(4,397)	(5,156)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(7,086)	1,809
Dividends paid	(2,365)	(3,603)
Repayments of lease liabilities	(1,047)	(876)
Other, net	49	51
Net cash provided by (used in) financing activities	(10,448)	(2,618)
Effect of exchange rate change on cash and cash equivalents	960	(139)
Net increase (decrease) in cash and cash equivalents	408	(5,803)
Cash and cash equivalents at beginning of period	34,422	36,237
Cash and cash equivalents at end of period	34,830	30,433