

Q&A of the FY2024 Financial Results Briefing for FY2024 Q1

- Q1: When was the last time you had a profit attributable to owners of parent in the first quarter? Also, please explain the reasons for your strong performance this time.
- A1: The last time was fiscal year 2015 when we had the profit in the first quarter. As mentioned earlier, the reasons are that we are making progress from large-scale projects, which is largely supported by the Enterprise Solutions business.
- Q2: Regarding the Enterprise Solutions business, how long do you expect the factory to continue operating at full capacity? And it would be appreciated if you could explain the status of projects, including special ones for new JPY notes.
- A2: We expect the factory operation next fiscal year to stay at the same level as this fiscal year. Although we have completed almost all the projects related to new JPY notes in the first quarter of this fiscal year, other large-scale projects for Automation Systems will continue next fiscal year too.
- Q3: Regarding the EMS business, you explained that the condition of semiconductor market is stagnant, but when do you expect the market to recover?
- A3: We said that the semiconductor market from our business perspective would be recovering from the middle of this fiscal year, but there are few signs of recovery at present, so now we recognize that market stagnation may continue in the second half of this fiscal year.
- Q4: You explained that Construction and Maintenance Services in the Enterprise Solutions business are progressing successfully too. Could you please tell us more about the situation?
- A4: OKI Crosstech is responsible for those services; installation works and maintenances for equipment have been progressing steadily due to large-scale projects mentioned above.

Note: The forward-looking statements in this document are made based on information currently available to OKI and certain assumptions considered reasonable as of the date of this material. Therefore, actual results may differ from its projections upon the changes of business environments and other conditions.

In addition, for convenience only, some additions and revisions were made.