

(Translation)

Summary of Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2026 (J-GAAP)

February 5, 2026

Listed Company Name: Oki Electric Industry Co., Ltd.

Securities Code: 6703

Stock Exchange Listing: Tokyo Stock Exchange

URL: <https://www.oki.com/global/>

Representative: Takahiro Mori, Representative Director, Chief Executive Officer

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Commencement of Dividend Payment (Scheduled): –

Supplementary Document on Quarterly Financial Results: Yes

Quarterly Financial Results Briefing: Yes (for institutional investors)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025

(from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	282,225	(8.1)	6,061	(20.6)	6,463	14.9	7,376	273.3
December 31, 2024	307,000	7.1	7,631	30.6	5,624	17.5	1,975	(1.2)

(Note) Comprehensive income Nine months ended December 31, 2025: ¥11,079 million (–%)
Nine months ended December 31, 2024: ¥(180) million (–%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	85.04	85.01
December 31, 2024	22.79	22.77

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	418,899	152,869	36.5
As of March 31, 2025	410,965	145,745	35.4

(Reference) Shareholders' equity As of December 31, 2025: ¥152,768 million
As of March 31, 2025: ¥145,622 million

2. Dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen –	Yen 0.00	Yen –	Yen 45.00	Yen 45.00
Fiscal year ending March 31, 2026					
Fiscal year ending March 31, 2026 (Projection)				50.00	50.00

(Note) Revisions to dividend projection most recently announced: None

3. Consolidated Results Projection for the Fiscal Year Ending March 31, 2026
(from April 1, 2025 to March 31, 2026)

(Percentage figures indicate year-on-year change)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share				
Full year	Millions of yen 430,000	% (5.0)	Millions of yen 20,000	% 7.4	Millions of yen 20,000	% 19.0	Millions of yen 19,000	% 52.2	Yen 219.05

(Note) Revisions to operating results projection most recently announced: Yes

Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: - companies (Company name)
Excluded: 1 companies (Company name) Oki Data Manufacturing (Thailand) Co., Ltd.
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatements
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatements: None
- (4) Number of shares issued (common stock)
 - 1) Number of shares issued at the end of the period (including treasury shares)

As of December 31, 2025	87,217,602 shares
As of March 31, 2025	87,217,602 shares
 - 2) Number of treasury shares at the end of the period

As of December 31, 2025	471,265 shares
As of March 31, 2025	507,427 shares
 - 3) Average number of shares during the period

Nine months ended December 31, 2025	86,738,617 shares
Nine months ended December 31, 2024	86,705,895 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
(Warning on forward-looking statements)

The forward-looking statements including the projection for the financial results contained in this document are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable, and actual results may differ from such statements due to a variety of factors.

(How to obtain supplementary document on financial results)

The Company is scheduled to hold a financial results briefing for institutional investors on February 5, 2026 (Thursday). The document on financial results is disclosed on TDNet at the same time as this Summary of Consolidated Financial Results and is also made available on the Company's website on the same day.

Consolidated Financial Statements and Significant Notes Thereto

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	36,865	27,116
Notes and accounts receivable - trade, and contract assets	112,215	100,957
Finished goods	18,441	27,111
Work in process	15,122	23,963
Raw materials and supplies	31,436	28,782
Other	17,915	20,270
Allowance for doubtful accounts	(118)	(9)
Total current assets	231,878	228,191
Non-current assets		
Property, plant and equipment	60,288	54,634
Intangible assets	18,153	18,455
Investments and other assets		
Investment securities	38,380	53,499
Other	62,264	64,117
Total investments and other assets	100,645	117,617
Total non-current assets	179,086	190,708
Total assets	410,965	418,899
Liabilities		
Current liabilities		
Notes and accounts payable - trade	61,429	59,046
Short-term borrowings	41,390	64,931
Provisions	6,861	5,625
Other	57,311	48,921
Total current liabilities	166,992	178,524
Non-current liabilities		
Long-term borrowings	56,773	45,484
Provisions	1,074	866
Retirement benefit liability	27,100	24,548
Other	13,278	16,606
Total non-current liabilities	98,226	87,505
Total liabilities	265,219	266,030
Net assets		
Shareholders' equity		
Share capital	44,000	44,000
Capital surplus	18,940	18,919
Retained earnings	83,501	86,934
Treasury shares	(713)	(663)
Total shareholders' equity	145,728	149,191
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,769	12,483
Deferred gains or losses on hedges	(126)	48
Foreign currency translation adjustment	(7,301)	(7,979)
Remeasurements of defined benefit plans	(448)	(974)
Total accumulated other comprehensive income	(105)	3,577
Share acquisition rights	44	13
Non-controlling interests	78	87
Total net assets	145,745	152,869
Total liabilities and net assets	410,965	418,899

(2) Consolidated Statements of Income and Comprehensive Income
 Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	307,000	282,225
Cost of sales	229,113	212,858
Gross profit	77,887	69,366
Selling, general and administrative expenses	70,256	63,305
Operating profit	7,631	6,061
Non-operating income		
Interest income	710	861
Dividend income	1,015	1,035
Foreign exchange gains	—	1,068
Miscellaneous income	447	659
Total non-operating income	2,173	3,624
Non-operating expenses		
Interest expenses	1,659	1,427
Miscellaneous expenses	2,521	1,795
Total non-operating expenses	4,180	3,223
Ordinary profit	5,624	6,463
Extraordinary income		
Gain on sale of investment securities	1,040	1,999
Gain on sale of businesses	—	5,122
Total extraordinary income	1,040	7,121
Extraordinary losses		
Loss on disposal of non-current assets	—	607
Extra retirement payments	528	951
Total extraordinary losses	528	1,558
Profit before income taxes	6,136	12,026
Income taxes - current	1,055	625
Income taxes - deferred	3,090	4,013
Total income taxes	4,145	4,638
Profit	1,991	7,387
Profit attributable to non-controlling interests	15	11
Profit attributable to owners of parent	1,975	7,376

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,991	7,387
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,723)	4,712
Deferred gains or losses on hedges	65	174
Foreign currency translation adjustment	1	(669)
Remeasurements of defined benefit plans, net of tax	(513)	(526)
Share of other comprehensive income of entities accounted for using equity method	(1)	1
Total other comprehensive income	(2,171)	3,692
Comprehensive income	(180)	11,079
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(204)	11,058
Comprehensive income attributable to non-controlling interests	23	20

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	6,136	12,026
Depreciation	11,087	11,230
Increase (decrease) in provisions	2,211	(2,145)
Interest and dividend income	(1,725)	(1,897)
Interest expenses	1,659	1,427
Loss (gain) on sale of investment securities	(1,025)	(1,982)
Loss (gain) on disposal of non-current assets	320	591
Loss (gain) on sale of businesses	—	(4,824)
Decrease (increase) in trade receivables	20,117	7,415
Decrease (increase) in inventories	(22,140)	(16,718)
Increase (decrease) in trade payables	(3,551)	179
Other, net	(6,482)	(8,198)
Subtotal	6,607	(2,896)
Interest and dividends received	1,120	1,181
Interest paid	(1,492)	(1,236)
Income taxes paid	(2,719)	(2,842)
Net cash provided by (used in) operating activities	3,517	(5,794)
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,207)	(6,564)
Purchase of intangible assets	(4,228)	(4,647)
Proceeds from sale of investment securities	4,222	3,491
Proceeds from collection of short-term loans receivable	—	1,373
Payment for transfer of business	—	(1,560)
Proceeds from sale of businesses	—	1,322
Purchase of long-term prepaid expenses	(2,786)	(3,674)
Other payments	(296)	(248)
Other proceeds	145	810
Net cash provided by (used in) investing activities	(10,151)	(9,696)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	15,110	20,696
Proceeds from long-term borrowings	4,700	—
Repayments of long-term borrowings	(11,638)	(9,122)
Dividends paid	(2,585)	(3,884)
Repayments of lease liabilities	(2,800)	(2,316)
Other, net	44	38
Net cash provided by (used in) financing activities	2,831	5,412
Effect of exchange rate change on cash and cash equivalents	597	851
Net increase (decrease) in cash and cash equivalents	(3,204)	(9,227)
Cash and cash equivalents at beginning of period	34,422	36,237
Cash and cash equivalents at end of period	31,217	27,009