

(Translation)

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December 21, 2010

**NOTICE OF RESOLUTION  
AT EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

Oki Electric Industry Co., Ltd. would hereby like to inform you of resolutions reached at its extraordinary general meeting of shareholders.

Yours faithfully,

Hideichi Kawasaki  
President, Representative Director  
Oki Electric Industry Co., Ltd.  
3-16-11 Nishi-shimbashi, Minato-ku, Tokyo

**Resolved Items:**

***Agenda 1: Reduction of Share Capital***

Approved as proposed

***Agenda 2: Reduction of Capital Reserve***

Approved as proposed.

***Agenda 3: Partial Amendment of the Articles of Incorporation***

Approved as proposed.

Summary of the amendments are as follows.

(1) To allow for the issuance of Class A Preferred Shares as a class share, a provision governing Class A Preferred Shares (Chapter 2-2 Preferred Shares) was added.

(2) To allow for the issuance of Class A Preferred Shares, a provision governing the total number of class shares authorized to be issued for Class A Preferred Shares was newly added to Article 6; a provision regarding the number of shares constituting one unit of Class A Preferred Shares was newly added to Article 8; and a provision regarding general meetings of class shareholders (Article 17-2) was newly added.

***Agenda 4: Issuance of Class A Preferred Shares through an Allocation of New Shares to Third Parties***

Approved as proposed.