

(Translation)

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June 29, 2022

**NOTICE OF RESOLUTION  
AT 98TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 98th ordinary general meeting of shareholders.

Yours faithfully,

Shinya Kamagami,  
Representative Director  
Oki Electric Industry Co., Ltd.  
1-7-12 Toranomom, Minato-ku, Tokyo

**Reported Items:**

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board for the 98th fiscal year (from April 1, 2021 to March 31, 2022)
2. Non-consolidated Financial Statements for the 98th fiscal year (from April 1, 2021 to March 31, 2022)

**Resolved Items:**

***Agenda 1: Appropriation of Surplus***

The proposal was approved and adopted as proposed. It was decided to pay a year-end dividend of ¥30 per share of common stock.

***Agenda 2: Amendment to the Articles of Incorporation***

The proposal was approved and adopted as proposed.

***Agenda 3: Election of Nine (9) Directors***

The proposal was approved and adopted as proposed. Messrs. Shinya Kamagami, Takahiro Mori, Masayuki Hoshi, Masashi Fuse, Masatoshi Saito, Shigeru Asaba, Tamotsu Saito, Makoto Kigawa and Ms. Izumi Kawashima were elected as Directors, and subsequently assumed their posts.