

(Translation)

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June 29, 2021

**NOTICE OF RESOLUTION
AT 97TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 97th ordinary general meeting of shareholders.

Yours faithfully,

Shinya Kamagami,
President, Representative Director
Oki Electric Industry Co., Ltd.
1-7-12 Toranomom, Minato-ku, Tokyo

Reported Items:

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board for the 97th fiscal year (from April 1, 2020 to March 31, 2021)
2. Non-consolidated Financial Statements for the 97th fiscal year (from April 1, 2020 to March 31, 2021)

Resolved Items:

Agenda 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. There were decided to pay a dividend of ¥20 per common stock.

Agenda 2: Election of Nine (9) Directors

The proposal was approved and adopted as proposed. Messrs. Shinya Kamagami, Masayuki Hoshi, Masashi Tsuboi, Masashi Fuse, Masatoshi Saito, Shigeru Asaba, Tamotsu Saito, Makoto Kigawa and Ms. Izumi Kawashima were elected as Directors, and subsequently assumed their posts.

Agenda 3: Election of Two (2) Audit & Supervisory Board Members

The proposal was approved and adopted as proposed. Messrs. Toshiyuki Yokota and Yoshihiro Tsuda were elected as Audit & Supervisory Board Members and subsequently assumed their posts.

Agenda 4: Grant of Stock Option for Stock-linked Compensation (Equity Warrants) to Directors

The proposal was approved and adopted as proposed.