

**Notice of the Results of the Exercise of Voting Rights
at the 96th Ordinary General Meeting of Shareholders**

June 30, 2020
Oki Electric Industry Co., Ltd.

This is to inform you that the results of the exercise of voting rights at the 96th Ordinary General Meeting of Shareholders of Oki Electric Industry Co., Ltd. held on June 26, 2020 are as follows.

1. Date of the General Meeting of Shareholders: June 26, 2020

2. Resolved Items:

Agenda 1: Appropriation of Surplus

To pay a dividend of ¥50 per common stock

Agenda 2: Election of Nine (9) Directors

To elect Messrs. Hideichi Kawasaki, Shinya Kamagami, Masayuki Hoshi, Masashi Tsuboi, Masashi Fuse, Shigeru Asaba, Tamotsu Saito, Makoto Kigawa and Ms. Izumi Kawashima as Directors

Agenda 3: Election of Two (2) Audit & Supervisory Board Members

To elect Messrs. Hideo Shiwa and Ryuichi Makino as Audit & Supervisory Board Members

3. Results of the Exercise of Voting Rights

Agenda	Number of affirmative votes	Number of negative votes	Number of abstentions	Results	Ratio of affirmative votes (%)
Agenda 1:	644,575	1,077	867	Approved	99.5%
Agenda 2:					
Hideichi Kawasaki	638,991	6,694	867	Approved	98.7%
Shinya Kamagami	627,913	17,772	867	Approved	97.0%
Masayuki Hoshi	639,201	6,484	867	Approved	98.7%
Masashi Tsuboi	639,749	5,936	867	Approved	98.8%
Masashi Fuse	639,740	5,945	867	Approved	98.8%
Shigeru Asaba	642,339	3,346	867	Approved	99.2%
Tamotsu Saito	642,448	3,237	867	Approved	99.2%
Izumi Kawashima	642,683	3,002	867	Approved	99.2%
Makoto Kigawa	640,478	5,207	867	Approved	98.9%
Agenda 3:					
Hideo Shiwa	643,663	2,037	867	Approved	99.4%
Ryuichi Makino	643,748	1,952	867	Approved	99.4%

(Notes)

1. Requirement for approval of Agenda 1 is as follows:

A majority of affirmative votes of shareholders present at the General Meeting of Shareholders (the "Meeting").

2. Requirement for approval of Agenda 2 and Agenda 3 is as follows:

A majority of affirmative votes of shareholders present at the Meeting, at which shareholders having not less than one-third of the total number of voting rights of shareholders entitled to exercise their voting rights are present.

3. Ratio of affirmative votes for each agenda was calculated as follows:

Proportion of (I) the aggregate number of (i) affirmative voting rights exercised prior to the day of the Meeting and (ii) voting rights of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative, to (II) the number of voting rights of shareholders who were present at the Meeting (those exercised prior to the day of the Meeting and those of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative).