

(Translation)

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June 21, 2019

**NOTICE OF RESOLUTION
AT 95TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 95th ordinary general meeting of shareholders.

Yours faithfully,

Shinya Kamagami,
President, Representative Director
Oki Electric Industry Co., Ltd.
1-7-12 Toranomom, Minato-ku, Tokyo

Reported Items:

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board for the 95th fiscal year (from April 1, 2018 to March 31, 2019)
2. Non-consolidated Financial Statements for the 95th fiscal year (from April 1, 2018 to March 31, 2019)

Resolved Items:

Agenda 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. There were decided to pay a dividend of ¥50 per common stock.

Agenda 2: Election of Nine (9) Directors

The proposal was approved and adopted as proposed. Hideichi Kawasaki, Shinya Kamagami, Masayuki Hoshi, Masashi Tsuboi, Masashi Fuse, Shigeru Asaba, Tamotsu Saito, Izumi Kawashima and Makoto Kigawa were elected as Directors, and subsequently assumed their posts.

Agenda 3: Election of One (1) Audit & Supervisory Board Member

The proposal was approved and adopted as proposed. Toshiya Hatakeyama was elected as Audit & Supervisory Board Member and subsequently assumed his post.