

**Notice of the Results of the Exercise of Voting Rights
at the 94th Ordinary General Meeting of Shareholders**

June 26, 2018
Oki Electric Industry Co., Ltd.

This is to inform you that the results of the exercise of voting rights at the 94th Ordinary General Meeting of Shareholders of Oki Electric Industry Co., Ltd. held on June 22, 2018 are as follows.

1. Date of the General Meeting of Shareholders: June 22, 2018

2. Resolved Items:

Agenda 1: Appropriation of Surplus

To pay a dividend of ¥30 per common stock

Agenda 2: Election of Seven (7) Directors

To elect Messrs. Hideichi Kawasaki, Shinya Kamagami, Masayuki Hoshi, Minoru Morio,

Shigeru Asaba, Tamotsu Saito and Ms. Izumi Kawashima as Directors

3. Results of the Exercise of Voting Rights

Agenda	Number of affirmative votes	Number of negative votes	Number of abstentions	Results	Ratio of affirmative votes (%)
Agenda 1:	584,885	3,362	437	Approved	99.0%
Agenda 2:					
Hideichi Kawasaki	555,366	34,703	437	Approved	93.8%
Shinya Kamagami	555,746	34,323	437	Approved	93.8%
Masayuki Hoshi	583,320	6,749	437	Approved	98.5%
Minoru Morio	541,009	49,061	437	Approved	91.3%
Shigeru Asaba	584,347	5,723	437	Approved	98.6%
Tamotsu Saito	576,590	13,478	437	Approved	97.3%
Izumi Kawashima	584,337	5,733	437	Approved	98.6%

(Notes)

1. Requirement for approval of Agenda 1 is as follows:

A majority of affirmative votes of shareholders present at the General Meeting of Shareholders(the “Meeting”).

2. Requirement for approval of Agenda 2 is as follows:

A majority of affirmative votes of shareholders present at the Meeting, at which shareholders having not less than one-third of the total number of voting rights of shareholders entitled to exercise their voting rights are present.

3. Ratio of affirmative votes for each agenda was calculated as follows:

Proportion of (I) the aggregate number of (i) affirmative voting rights exercised prior to the day of the Meeting and (ii) voting rights of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative, to (II) the number of voting rights of shareholders who were present at the Meeting (those exercised prior to the day of the Meeting and those of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative).