

(Translation)

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June 22, 2018

**NOTICE OF RESOLUTION
AT 94TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 94th ordinary general meeting of shareholders.

Yours faithfully,

Hideichi Kawasaki,
Chairman of the Board, Representative Director
Oki Electric Industry Co., Ltd.
1-7-12 Toranomom, Minato-ku, Tokyo

Reported Items:

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board for the 94th fiscal year (from April 1, 2017 to March 31, 2018)
2. Non-consolidated Financial Statements for the 94th fiscal year (from April 1, 2017 to March 31, 2018)

Resolved Items:

Agenda 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. There were decided to pay a dividend of ¥30 per common stock.

Agenda 2: Election of Seven (7) Directors

The proposal was approved and adopted as proposed. Hideichi Kawasaki, Shinya Kamagami, Masayuki Hoshi, Minoru Morio, Shigeru Asaba, Tamotsu Saito and Izumi Kawashima were elected as Directors, and subsequently assumed their posts.