

**Notice of the Results of the Exercise of Voting Rights
at the 93rd Ordinary General Meeting of Shareholders**

June 29, 2017
Oki Electric Industry Co., Ltd.

This is to inform you that the results of the exercise of voting rights at the 93rd Ordinary General Meeting of Shareholders of Oki Electric Industry Co., Ltd. held on June 23, 2017 are as follows.

1. Date of the General Meeting of Shareholders: June 23, 2017

2. Resolved Items:

Agenda 1: Appropriation of Surplus

To pay a dividend of ¥30 per common stock

Agenda 2: Election of Seven (7) Directors

To elect Messrs. Hideichi Kawasaki, Shinya Kamagami, Toshinao Takeuchi, Masayuki Hoshi, Takuma Ishiyama, Minoru Morio and Shigeru Asaba as Directors

Agenda 3: Election of One (1) Audit & Supervisory Board Member

To elect Mr. Sei Yano as Audit & Supervisory Board Member

Agenda 4: Election of Accounting Auditor

To elect PricewaterhouseCoopers Arata LLC as Accounting Auditor

3. Results of the Exercise of Voting Rights

Agenda	Number of affirmative votes	Number of negative votes	Number of abstentions	Results	Ratio of affirmative votes (%)
Agenda 1:	557,389	3,231	4,943	Approved	98.6%
Agenda 2:					
Hideichi Kawasaki	518,741	41,936	4,943	Approved	91.7%
Shinya Kamagami	546,466	14,211	4,943	Approved	96.6%
Toshinao Takeuchi	553,637	7,041	4,943	Approved	97.9%
Masayuki Hoshi	553,646	7,032	4,943	Approved	97.9%
Takuma Ishiyama	553,244	7,434	4,943	Approved	97.8%
Minoru Morio	550,574	10,104	4,943	Approved	97.3%
Shigeru Asaba	555,287	5,391	4,943	Approved	98.2%
Agenda 3:					
Sei Yano	544,285	16,313	4,943	Approved	96.2%
Agenda 4:	556,777	3,873	4,943	Approved	98.4%

(Notes)

1. Requirement for approval of Agenda 2 and Agenda 3 is as follows:

A majority of affirmative votes of shareholders present at the General Meeting of Shareholders (“Meeting”), at which shareholders having not less than one-third of the total number of voting rights of shareholders entitled to exercise their voting rights are present.

2. Requirement for approval of Agenda 1 and Agenda 4 is as follows:

A majority of affirmative votes of shareholders present at the Meeting.

3. Ratio of affirmative votes for each agenda was calculated as follows:

Proportion of (I) the aggregate number of (i) affirmative voting rights exercised prior to the day of the Meeting and (ii) voting rights of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative, to (II) the number of voting rights of shareholders who were present at the Meeting (those exercised prior to the day of the Meeting and those of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative).