

(Translation)

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June 23, 2017

**NOTICE OF RESOLUTION  
AT 93RD ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 93rd ordinary general meeting of shareholders.

Yours faithfully,

Hideichi Kawasaki,  
Chairman of the Board, Representative Director  
Oki Electric Industry Co., Ltd.  
1-7-12 Toranomom, Minato-ku, Tokyo

**Reported Items:**

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board for the 93rd fiscal year (from April 1, 2016 to March 31, 2017)
2. Non-consolidated Financial Statements for the 93rd fiscal year (from April 1, 2016 to March 31, 2017)

**Resolved Items:**

***Agenda 1: Appropriation of Surplus***

The proposal was approved and adopted as proposed. There were decided to pay a dividend of ¥30 per common stock.

***Agenda 2: Election of Seven (7) Directors***

The proposal was approved and adopted as proposed. Hedeichi Kawasaki, Shinya Kamagami, Toshinao Takeuchi, Masayuki Hoshi, Takuma Ishiyama, Minoru Morio and Shigeru Asaba were elected as Directors, and subsequently assumed their posts.

***Agenda 3: Election of One (1) Audit & Supervisory Board Member***

The proposal was approved and adopted as proposed. Sei Yano was elected as Audit & Supervisory Board Member and subsequently assumed his post.

***Agenda 4: Election of Accounting Auditor***

The proposal was approved and adopted as proposed. PricewaterhouseCoopers Aarata LLC was elected as Accounting Auditor and subsequently assumed its post.