

(Translation)

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June 24, 2016

**NOTICE OF RESOLUTION  
AT 92ND ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 92nd ordinary general meeting of shareholders.

Yours faithfully,

Hideichi Kawasaki,  
Chairman of the Board, Representative Director  
Oki Electric Industry Co., Ltd.  
1-7-12 Toranomom, Minato-ku, Tokyo

**Reported Items:**

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board for the 92nd fiscal year (from April 1, 2015 to March 31, 2016)
2. Non-consolidated Financial Statements for the 92nd fiscal year (from April 1, 2015 to March 31, 2016)

**Resolved Items:**

***Agenda 1: Appropriation of Surplus***

The proposal was approved and adopted as proposed. There were decided to pay a dividend of ¥3 per common stock.

***Agenda 2: Share Consolidation due to Reduction in the Number of Shares Per Share Unit***

The proposal was approved and adopted as proposed.

The effective date for the change to the number of shares constituting one unit and the consolidation of shares is October 1, 2016.

***Agenda 3: Election of Seven(7) Directors***

The proposal was approved and adopted as proposed. Hedeichi Kawasaki, Shinya Kamagami, Toshinao Takeuchi, Toshiya Hatakeyama, Masayuki Hoshi, Takuma Ishiyama and Minoru Morio were elected as Directors, and subsequently assumed their posts.

***Agenda 4: Election of Two(2) Audits & Supervisory Board Members.***

The proposal was approved and adopted as proposed. Kuninori Hamaguchi and Yoichi Nitta were elected as Audits & Supervisory Board Members and subsequently assumed their posts.

***Agenda 5: Grant of Stock Option for Stock-linked Compensation(Equity Warrants)to Directors.***

The proposal was approved and adopted as proposed.