

(Translation)

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June 29, 2010

**NOTICE OF RESOLUTION
AT 86TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 86th ordinary general meeting of shareholders.

Yours faithfully,

Hideichi Kawasaki
President, Representative Director
Oki Electric Industry Co., Ltd.
3-16-11 Nishi-shimbashi, Minato-ku, Tokyo

Reported Items:

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Account Auditor and the Board of Corporate Auditors for the 86th fiscal year (from April 1, 2009 to March 31, 2010)
2. Non-consolidated Financial Statements for the 86th fiscal year (from April 1, 2009 to March 31, 2010)

Resolved Items:

Agenda 1: Partial amendment to the Articles of Incorporation

Approved as proposed.

Summary of the amendments are as follows.

(1) In order for outside directors and outside auditors to excel in the duties expected in these roles, and for the Company to be able to invite outside directors and outside auditors who have a wealth of insight and experience in the future, we established new provisions thereof in the Articles of Incorporation in accordance with provisions concerning the agreement to limit liabilities of Article 427, the Companies Act.

(2) In addition to the amendments above, we revised the number of articles.

Agenda 2: Election of 6 Directors

Naoki Sato, Masao Miyashita, Masasuke Kishi, Sei Yano, Harushige Sugimoto and Takuma Ishiyama were elected as Directors, and subsequently assumed their posts.