

(Translation)

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June 26, 2007

**NOTICE OF RESOLUTION
AT 83RD ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

Oki Electric Industry Co., Ltd. (the “Company”) would hereby like to inform you of the reports submitted and resolutions reached at its 83rd ordinary general meeting of shareholders.

Yours faithfully,

Katsumasa Shinozuka
President and Chief Executive Officer
Oki Electric Industry Co., Ltd.
1-7-12 Toranomon, Minato-ku, Tokyo

Reported Items:

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Account Auditor and the Board of Corporate Auditors for the 83rd fiscal year (from April 1, 2006 to March 31, 2007)
2. Non-consolidated Financial Statements for the 83rd fiscal year (from April 1, 2006 to March 31, 2007)

Resolved Items:

Agenda 1: Election of Four Directors

Hideichi Kawasaki, Keiichi Fukumura, Masayoshi Matsushita and Minoru Morio were elected as Directors, and subsequently assumed their posts.

Agenda 2: Election of One Corporate Auditor

Takahisa Inagawa was elected as Corporate Auditor, and subsequently assumed his post.

Agenda 3: Granting of Equity Warrants as Stock Options to Directors

It was approved as proposed to grant equity warrants as “Non-Monetary Remuneration,” to Company’s Directors who are charged with executing the relevant operations. The equity warrants shall be the fair price as calculated using the Black-

Scholes Option Pricing Model as of the date of allotment of equity warrants, amounting to 287 units (the number of shares for one unit: 1,000).

Agenda 4: Determining the Particulars of Offering Equity Warrants Granted as Stock Options to Executive Officers Excluding Those Concurrently Serving as Directors

It was approved as proposed to issue free of charge equity warrants to Company's Executive Officers, senior staff members and Directors of certain subsidiaries, amounting to 245 units (the number of shares for one unit: 1,000).