

Financial Highlights

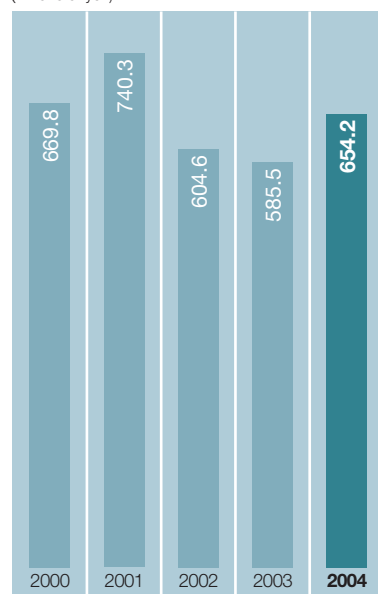
Oki Electric Industry Co., Ltd. and consolidated subsidiaries
Years ended March 31

| | Billions of yen | | Percentage change | Millions of U.S.dollars |
|----------------------------|-----------------|---------|-------------------|-------------------------|
| | 2004 | 2003 | 2004/2003 | 2004 |
| Net Sales | ¥ 654.2 | ¥ 585.5 | 11.7 % | \$ 6,230.6 |
| Operating Income | 21.6 | 1.4 | — | 205.8 |
| Net Income (Loss) | 1.3 | (6.6) | — | 12.7 |
| Total Assets | 609.6 | 622.9 | (2.1) | 5,079.7 |
| Total Shareholders' Equity | 110.5 | 101.3 | 9.1 | 920.8 |
| Common Stock | 67.9 | 67.9 | 0 | 566.5 |

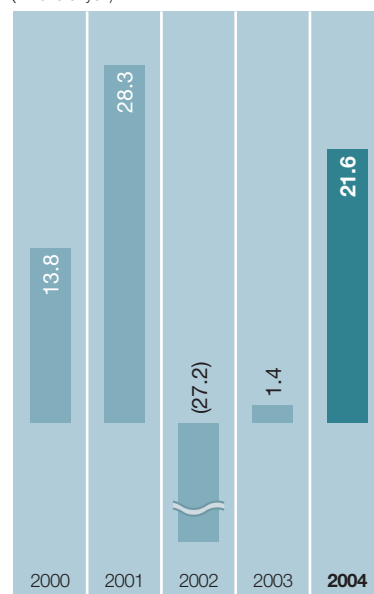
| | Yen | | Percentage change | U.S.dollars |
|-----------------------------|--------|-----------|-------------------|-------------|
| | 2004 | 2003 | 2004/2003 | 2004 |
| Net Income (Loss) per Share | ¥ 2.17 | ¥ (10.72) | — % | \$ 0.02 |
| Number of Employees | 20,960 | 22,520 | (6.9)% | |

Note: U.S. dollar amounts in this annual report are translated from yen, for convenience only, at the rate of ¥105=US\$1.00, the approximate exchange rate prevailing on March 31, 2004.

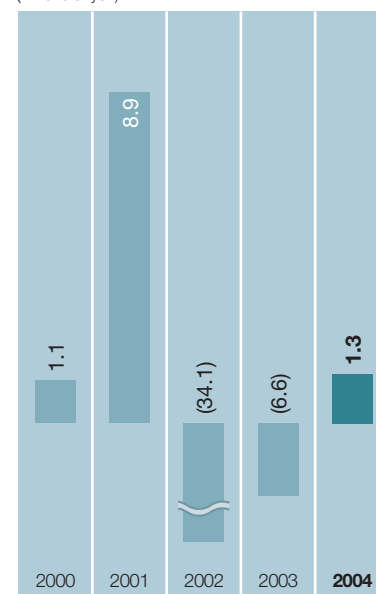
Net Sales
(Billions of yen)



Operating Income (Loss)
(Billions of yen)



Net Income (Loss)
(Billions of yen)



Disclaimer Regarding Forward-Looking Statements

Any plans, predictions, strategies and beliefs in this annual report, other than those of historical fact, are forward-looking statements about the future performance of Oki, which are based on management's beliefs in light of information currently available. Actual results may differ materially from those anticipated in these statements. Potential uncertainties include, but are not limited to, economic conditions in major markets, changes in product demand and currency exchange fluctuations.