

Financial Section

Six-Year Summary

Ok Electric Industry Co., Ltd. and consolidated subsidiaries
Years ended March 31

	Millions of yen						Thousands of U.S. dollars
	2004	2003	2002	2001	2000	1999	2004
For the year:							
Net sales	¥ 654,214	¥ 585,473	¥ 604,572	¥ 740,250	¥ 669,776	¥ 673,170	\$ 6,230,617
Cost of sales	484,455	445,709	490,257	563,368	513,402	551,619	4,613,858
Gross profit	169,759	139,763	114,314	176,882	156,374	121,551	1,616,759
Operating income (loss)	21,606	1,368	(27,247)	28,314	13,804	(38,297)	205,773
Other (expenses) income, net	(19,410)	(4,602)	(29,643)	(10,008)	(7,288)	(30,238)	(184,864)
Income (loss) before income taxes, minority interests and equity in earnings (losses) of affiliates	2,195	(3,233)	(56,890)	18,306	6,515	(68,535)	20,909
Net income (loss)	1,328	(6,560)	(34,077)	8,944	1,146	(47,421)	12,651
At year-end:							
Total current assets	¥ 379,795	¥ 382,942	¥ 369,383	¥ 433,240	¥ 481,450	¥ 528,346	\$ 3,164,953
Total investments and long-term receivables	58,615	42,796	49,254	75,961	28,210	29,895	488,461
Property, plant and equipment, net	119,662	136,355	163,844	176,731	170,408	179,548	997,186
Other assets	51,487	60,797	69,099	46,548	58,202	53,839	429,062
Total assets	609,560	622,891	651,581	732,483	748,432	799,894	5,079,672
Total current liabilities	311,676	307,548	305,877	351,578	326,465	344,514	2,597,305
Total long-term liabilities	181,645	208,410	231,322	226,678	273,258	308,175	1,513,711
Total shareholders' equity	110,499	101,323	109,066	148,844	142,563	141,279	920,827
Common stock	67,862	67,862	67,862	67,862	67,862	67,849	566,519

	Yen						U.S. dollars
Per share amounts:							
Net income (loss) per share	¥ 2.17	¥ (10.72)	¥ (55.66)	¥ 14.61	¥ 1.87	¥ (77.46)	\$ 0.02
Cash dividends per share	—	—	—	5.00	—	—	—
Number of shareholders	100,778	115,215	107,165	97,726	100,723	104,414	
Number of employees	20,960	22,520	23,597	25,626	25,444	23,425	
Ratios (%):							
Return on equity	1.3%	(6.2)%	(26.4)%	6.1%	0.8%	(28.0)%	
Return on assets	0.2	(1.0)	(4.9)	1.2	0.1	(5.8)	
Shareholders' equity	18.1	16.3	16.7	20.3	19.0	17.7	

Note: U.S. dollar amounts in this annual report are translated from yen, for convenience only, at the rate of ¥105=US\$1.00, the approximate exchange rate prevailing on March 31, 2004.