

Profile

Oki Electric Industry Co., Ltd., utilizes its unique strengths in information systems, telecommunications systems and electronic devices to deliver satisfaction to all its customers. In line with its corporate vision “Oki, Network Solutions for a Global Society,” Oki is contributing to the creation of an e-society. As a responsible corporate citizen, Oki aims to harmonize the development of its business with the well-being of the community and the environment.

Please visit our web site at <http://www.oki.com>.

Financial Highlights

Oki Electric Industry Co., Ltd., and consolidated subsidiaries
Years ended March 31, 2003 and 2002

	Millions of yen	Percentage change	Thousands of U.S. dollars
	2003	2003/2002	2003
Net sales	¥585,473	(3.2%)	\$4,878,941
Operating income (loss)	1,368	—	11,403
Net loss	(6,560)	—	(54,671)
Total assets	622,891	(4.4)	5,190,760
Total shareholders' equity	101,323	(7.1)	844,360
Common stock	67,862	0.0	565,519
	Yen	Percentage change	U.S. dollars
Net loss per share	¥(10.72)	—	\$(0.08)
Number of employees	22,520	(4.6%)	

Note: U.S. dollar amounts in this annual report are translated from yen, for convenience only, at the rate of ¥120=US\$1.00, the approximate exchange rate prevailing on March 31, 2003.

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Disclaimer Regarding Forward-Looking Statements

Any plans, predictions, strategies and beliefs in this annual report, other than those of historical fact, are forward-looking statements about the future performance of Oki, which are based on management's beliefs in light of information currently available. Actual results may differ materially from those anticipated in these statements. Potential uncertainties include, but are not limited to, economic conditions in major markets, changes in product demand and currency exchange fluctuations.