PROFILE

Oki Electric Industry Co., Ltd., is a global manufacturer and marketer of leading-edge multimedia networks and services.

Drawing on its research and development in information systems, telecommunications systems and electronic devices, Oki is helping to shape the evolution of the information society.

The Company is a responsible corporate citizen that contributes to the well-being of its host communities around the globe.

Please visit our web site at **http://www.oki.com**.

FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd., and consolidated subsidiaries
Years ended March 31, 2002 and 2001

	Millions of yen		Percentage change	Thousands of U.S. dollars
	2002	2001	**2002**/2001	**2002**
Net sales	**¥604,572**	¥740,250	(18.3%)	**$4,545,646**
Operating (loss) income	**(27,247)**	28,314	—	**(204,868)**
Net (loss) income	**(34,077)**	8,944	—	**(256,222)**
Total assets	**651,581**	732,483	(11.0)	**4,899,109**
Total shareholders' equity	**109,066**	148,844	(26.7)	**820,050**
Common stock	**67,862**	67,862	0.0	**510,243**
	Yen		Percentage change	U.S. dollars
Net (loss) income per share	**¥(55.66)**	¥14.61	—	**$(0.41)**
Number of employees	**23,597**	25,626	(7.9%)	

Note: U.S. dollar amounts in this annual report are translated from yen, for convenience only, at the rate of ¥133=US$1, the approximate exchange rate prevailing on March 31, 2002.

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Disclaimer Regarding Forward-Looking Statements

Any plans, predictions, strategies and beliefs in this annual report, other than those of historical fact, are forward-looking statements about the future performance of Oki, which are based on management's beliefs in light of information currently available. Actual results may differ materially from those anticipated in these statements. Potential uncertainties include, but are not limited to, economic conditions in major markets, changes in product demand and currency exchange fluctuations.