

PROFILE

Oki Electric Industry Co., Ltd., is a global manufacturer and marketer of leading-edge multimedia networks and services.

Drawing on its research and development in information systems, telecommunications systems and electronic devices, Oki Electric is helping to shape the evolution of the information society.

The Company is a responsible corporate citizen that contributes to the well-being of its host communities around the globe.

Please visit our global web site at <http://www.oki.com>.

FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd., and consolidated subsidiaries
Years ended March 31, 2001 and 2000

	Millions of yen		Percentage change	Thousands of U.S. dollars
	2001	2000	2001/2000	2001
Net sales	¥740,250	¥669,776	10.5%	\$5,969,763
Operating income	28,314	13,804	105.1%	228,345
Net income	8,944	1,146	680.3%	72,129
Total assets	732,483	748,432	(2.1%)	5,907,121
Total shareholders' equity	148,844	142,563	4.4%	1,200,362
Common stock	67,862	67,862	0.0%	547,277
		Yen	Percentage change	U.S.dollars
Net income per share	¥14.61	¥1.87	681.3%	\$0.12
Number of employees	25,626	25,444	0.7%	

Notes: 1. U.S. dollar amounts in this annual report are translated from yen, for convenience only, at the rate of ¥124=US\$1, the approximate exchange rate prevailing on March 31, 2001.

2. The dates accompanying all graphs in this annual report refer to years ended March 31.

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Disclaimer Regarding Forward-Looking Statements

Any plans, predictions, strategies and beliefs in this annual report, other than those of historical fact, are forward-looking statements about the future performance of Oki Electric, which are based on management's beliefs in light of information currently available. Actual results may differ materially from those anticipated in these statements. Potential uncertainties include, but are not limited to, economic conditions in major markets, changes in product demand and currency exchange fluctuations.