

FINANCIAL AND NON-FINANCIAL HIGHLIGHTS

Oki Electric Industry Co., Ltd. and consolidated subsidiaries
Years ended March 31

Ended March 31	Millions of yen					Thousands of U.S. dollars*1	
	2015	2016	2017	2018	2019	2019	
For the year							
Net sales	¥ 540,153	¥ 490,314	¥ 451,627	¥ 438,026	¥ 441,452	\$ 3,977,045	
Operating income	32,415	18,594	2,545	7,721	17,522	157,855	
Profit attributable to owners of parent	33,091	6,609	4,691	5,891	8,405	75,720	
Net cash (used in) provided by operating activities	40,999	(3,573)	41,967	15,578	6,364	57,333	
Net cash (used in) provided by investing activities	(18,583)	(13,762)	7,588	(10,485)	(12,099)	(109,000)	
Free cash flow	22,415	(17,335)	49,555	5,092	(5,735)	(51,666)	
At the year end							
Total assets	¥ 439,358	¥ 411,776	¥ 360,724	¥ 371,778	¥ 365,503	\$ 3,292,819	
Shareholders' equity	119,626	106,733	96,878	100,169	99,941	900,369	
Interest-bearing debt	107,570	122,084	87,012	81,915	78,553	707,684	
Ratios							
Return on assets (ROA) (%)	7.8	1.6	1.2	1.6	2.3		
Return on equity (ROE) (%)	31.8	5.8	4.6	6.0	8.4		
Shareholders' equity (%)	27.2	25.9	26.9	26.9	27.3		
Per share amounts*2							
	Yen					U.S. dollars*1	
Net income	¥ 40.03	¥ 76.10	¥ 54.03	¥ 67.86	¥ 97.16	\$ 0.87	
Net assets (shareholders' equity, excluding warrants and non-controlling interests in consolidated subsidiaries)	137.74	1,229.09	1,115.68	1,154.03	1,155.28	10.40	
Cash dividends	5.00	50.00	50.00	50.00	50.00	0.45	
Non-financial data							
Number of employees	20,653	20,190	19,464	18,978	17,930		
Employment rate of challenged people (%)	2.12	2.13	2.15	2.27	2.24		
Ratio of female managers (%)*3	2.42	2.60	3.17	2.58	6.49		
Greenhouse gases from our business activities (ten thousand tons of CO ₂)*4	10.8	10.4	9.8	9.3	8.5		

*1 The U.S. dollar amounts in this report are translated from yen, for convenience only, at ¥111 = US\$1.00, the approximate exchange rate prevailing on March 31, 2019.

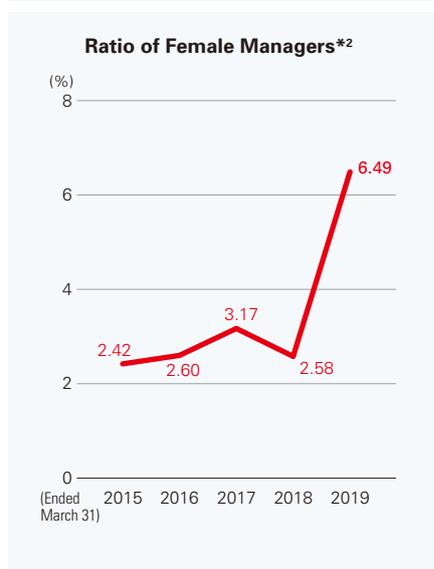
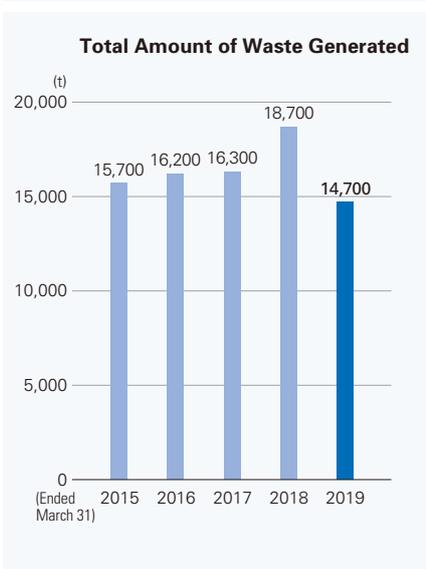
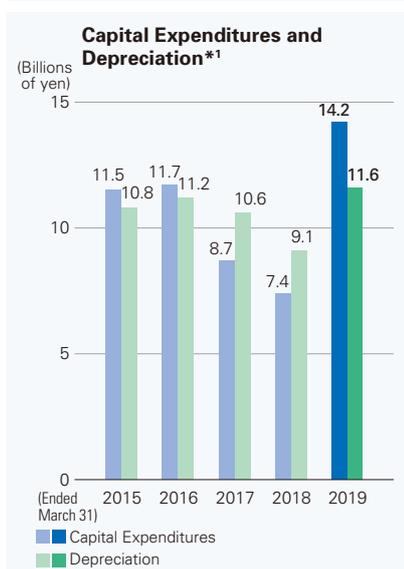
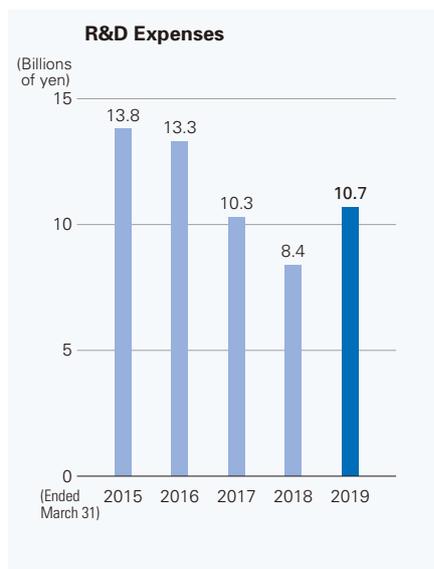
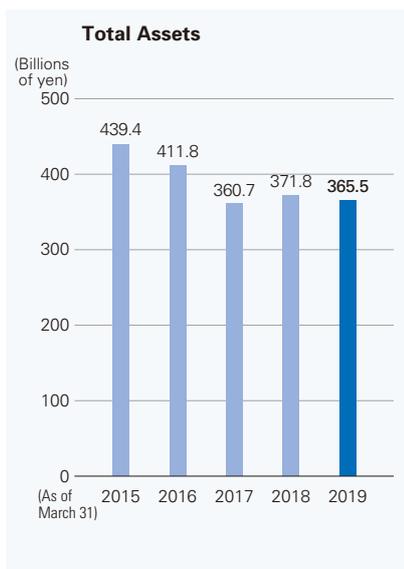
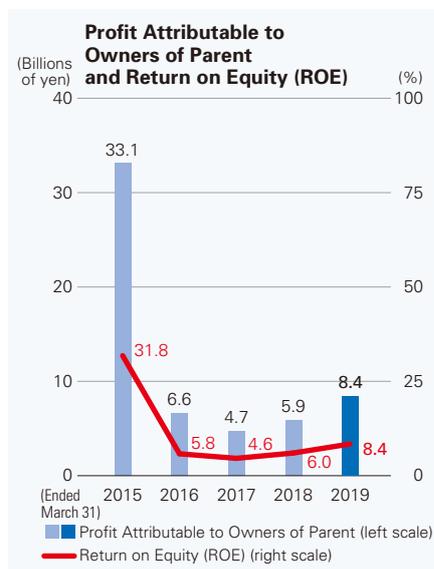
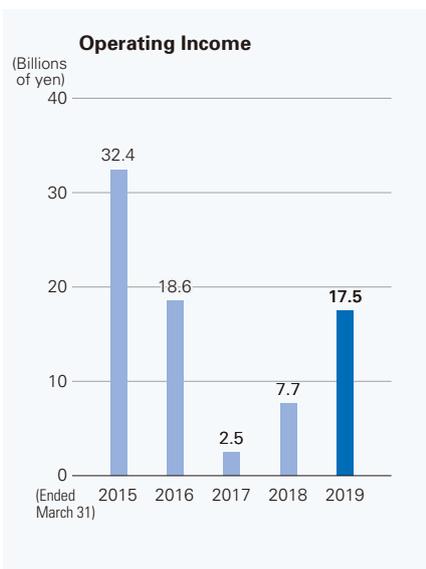
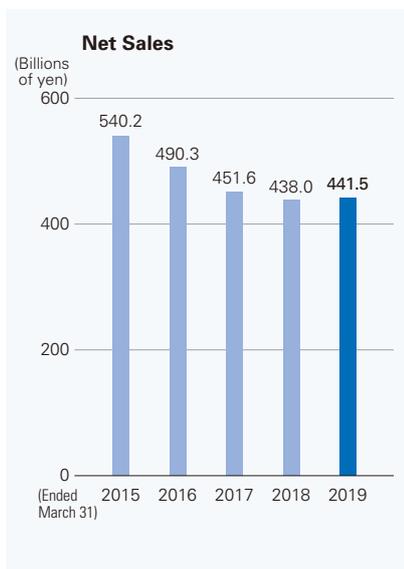
*2 With an effective date of October 1, 2016, a one-for-ten stock consolidation was implemented. Attendant with this, per share amounts have been calculated on the assumption that this stock consolidation was carried out at the beginning of the fiscal year ended March 31, 2016.

*3 Scope: OKI for 2015-2017, OKI and domestic consolidated subsidiaries for 2018, the OKI Group for 2019

*4 Figures for previous years have been adjusted to reflect a more elaborative scope and other factors.
For environment-related data, please visit our website.
<https://www.oki.com/en/eco/>

Forward-looking Statements

This report contains forward-looking statements concerning the OKI Group's future plans, financial targets, technologies, products, services and performance. These forward-looking statements represent assumptions and beliefs based on data and calculation methods currently available to OKI as of the date of publication, and therefore they are not a guarantee of future accuracy. Also, these forward-looking statements, which include our analysis and forecasts, are not a guarantee of future performance or outcomes. These statements involve business risks and uncertainties. Due to various factors, actual results may differ from those discussed in this document.



*1 Scope: Property, plant and equipment only up through 2018, and property, plant and equipment and intangible assets for 2019

*2 See *3 on page 7.