

Greeting

**Katsumasa Shinozuka,
President and C.E.O.**



Mankind had been blessed with a convenient and comfortable lifestyle in the 20th Century, due to the progress of technology. While our convenience increased, the load on our environment also increased with large-scale economic activities that brought about global warming and various other environmental problems such as environmentally pollutant substances and industrial waste. The 20th Century was an era, where these environmental problems increased in their significance each year.

As we entered this new century, the situation did not improve and, as a matter of fact, environmental problems appear to continually deteriorate.

I believe that the most important agenda for the 21st Century is to reflect on the mass production and mass consumption of the 20th Century, and openly return to our harmonious existence with nature while considering ways and means of converting the earth back to its original state.

Much of the phenomena, considered to be environmental problems, are due to the discarding into the atmosphere, water and ground. In order to appropriately respond to environmental problems, it is essential that our society change to become a recycling society, where energy and resources are recycled, while discards into the environment are kept to a minimum. For this reason, a Basic Law on Promoting a Recycling Society was enacted in June, 2000, while a Home Appliance Recycling Law and a Law on Promoting Effective Use of Resources (the Amended Recycling Law) have been enforced since April, 2001.

At Oki Electric we consider environmental activities to be our critical corporate management agenda, so our first aggressive effort in environmental protection activities led to the establishment of the Oki Eco Plan 21 in 1999. The results of our activities, through our accomplishments in FY2000, exceeded the majority of our goals, such as exceeding the target for industrial waste disposal.

Although we have been able to achieve the targets set forth in "OKI Eco Plan 21", we shall continue to review the system, in order to lead the way to accommodate the needs of society. In May, we upgraded the "Oki Eco Plan 21" to "Oki Eco Plan 21 (FY2001 version)". Our goals were increased to include targets such as reductions of global warming causative gasses and a complete reduction of emissions from production plants. Our environmental activities will be strengthened so we may continue our contribution to the recycling society. With this new plan, every individual within the Oki Electric group companies will be made aware of the corporate commitment to reduce the burden on the environment, in all aspects of our activities ranging from production to waste disposal.

We hope that this report will help to improve your understanding of how the Oki Electric group companies are conducting activities to tackle environmental problems.