



**OKI recognizes the importance of communication and is committed to the fair and timely disclosure of corporate information.**

## Focal Points for the Year Ended March 2006

- Positive and fair disclosure of corporate data
- Promotion of good communications with stakeholders through IR activities

## Main Initiatives in the Year Ended March 2006

- Enhancement of institutional investor briefings, small meetings, site tours, etc.
- Expansion of briefings for individual investors and foreign investors
- Increased distribution of newsletters

## IR Activities by the OKI Group

The OKI Group discloses useful information to shareholders and investors in a timely and appropriate manner. Topics covered include general corporate information, business strategies and business results. An active IR program also plays an important part in the OKI Group's efforts to raise corporate value by ensuring that this information is accurately understood by the market. OKI recognizes that accurate market feedback leads to improved management efficiency. A specialist IR unit in the PR Division coordinates a variety of communication activities, such as investor briefings and IR meetings, involving the President and other senior management officials. The OKI Group will remain committed to prompt, accurate information disclosure, including all measures required to comply with changes in the Company Law, Financial Instruments and Exchange Law and the disclosure rules of the Tokyo Stock Exchange.

### •Investor Briefings and IR Meetings

Since the first quarter of the year ended March 2004, OKI has announced its results on a quarterly basis. At investor briefings, which are held to coincide with these announcements, management representatives present financial data and explain aspects of the Company's vision and business strategies. OKI also has an active program of IR meetings in Japan and overseas for institutional investors. The purpose of these sessions is to ensure that domestic and foreign institutional investors have an accurate understanding of the OKI Group. Small meetings focus on a wide range of topics, including management and business strategies, and specific products and technologies. Other IR activities include tours of business sites. In the year ended March 2006, OKI also held management briefings to inform individual investors about specific key initiatives and strategies of the OKI Group.



A management briefing for investors (February 2006)

### •Communication through IR Sites and Newsletters

OKI maintains fairness in its information disclosure activities by immediately posting a variety of IR information, including financial results, in English and Japanese on the IR sections of its corporate website. Newsletters are distributed by e-mail to recipients who have registered on the website. Currently there are 2,000 registered recipients. The content of the newsletter includes business results, stock exchange filing data, press releases about new products and services, and IR website updates. Information provided on the website for personal investors is designed to provide a clear picture of corporate activities. Content includes images, graphs, audio and video.

As a result of these efforts, OKI's IR website has received awards for excellence in Internet IR from Daiwa Investor Relations Co., Ltd. in each of the past five years.



A website page with information for investors

## Employee Perspective



Investor Relations,  
PR Division  
**Kunihiro Yoshida**



Each year OKI holds over 200 face-to-face meetings with securities analysts and institutional investors in Japan and overseas. We are asked many questions at these meetings, and we are constantly alert to the need to ensure fairness in all of our information disclosure activities. The basic mission of IR is to provide useful information as promptly as possible. We will continue our efforts to supply accurate information in a timely manner.

•**Preventing Insider Trading**

The OKI Group is striving to prevent insider trading with the aim of disclosing timely and appropriate information to shareholders and investors, protecting shareholders and investors, and ensuring reliability in securities markets. It has appointed insider information officers whose tasks are to judge whether or not information should be classified as insider information, and to designate insider information or remove this designation. The OKI Group also takes steps to ensure full compliance with the insider trading prevention regulations as part of its risk management activities.

•**Evaluation by SRI Assessment Organizations**

With socially responsible investment (SRI), the decision to invest in a company is guided not only by financial considerations, but also by criteria relating to the company's CSR commitment, including its social and environmental responsibility. As of May 2006, OKI had been selected for inclusion in the following SRI indexes.

 FTSE4Good Global Index (U.K.)	 MS-SRI (Morningstar SRI Index) (Japan)
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**Responding to the Disclosure and Communication Needs of a Wide Spectrum of Shareholders**

*In addition to its shareholders and investors, the OKI Group communicates with a wide range of other stakeholders.*

**Strengthening Timely Disclosure of Accurate Information**

To provide these stakeholders with timely access to accurate information, the OKI Group is enhancing its communication through media organizations, using press releases, press conferences, interviews and other methods. OKI also communicates with stakeholders by publishing a variety of printed material, and by posting information on websites.



Announcing the establishment of a new company in Dalian, China (October 2005)

**Information Sharing through Supplier Briefings**

OKI works to maintain close communication with key suppliers by holding various information sharing meetings at its production sites. These meetings include goodwill parties and briefings on business policies and production plans.



A production plan briefing in the Honjo District (Saitama Prefecture)

**OKI Information and Telecom Convergence Solution Fair 2005**

This annual event is a showcase for the OKI Group's products and services, and an opportunity for direct communications with users. In the year ended March 2006, the two-day event was held on October 19 and 20, 2005. The theme for the fair was "OKI Network Solutions for the Advancement of the e-Society." In addition to displays of OKI's latest solutions and high-tech products, the fair also featured lectures and seminars presented by opinion leaders in various fields. Approximately 3,700 attended these sessions to learn about the OKI Group's vision for the e-society.



OKI Information and Telecom Convergence Solution Fair 2005

**Strengthening Communication between Top Management and Employees**

Two-way communication between top management and employees is an important priority for the OKI Group. The CEO personally visits major sites every six months to brief employees directly about management plans and policies. There are also monthly "work-out" sessions, which are informal meetings between the CEO and small groups of employees at various levels and in various parts of the OKI organization.

These sessions allow the CEO to gauge employee understanding of management policies, and to engage in frank and open discussion with employees about issues affecting the implementation of those policies in the workplace. The content of these discussions is made available to all employees through the intranet.

Promotion of Compliance with Laws and Regulations  
 Improvement of Customer Satisfaction  
 Good Communication with Shareholders and Investors  
 Respect for Employees  
 Consideration for the Environment  
 Social Contribution