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Document filed:	Extraordinary Report
Filing to:	Director-General of the Kanto Local Finance Bureau
Filing date:	June 29, 2023
Company name in Japanese:	沖電気工業株式会社 (Okidenkikogyo <i>Kabushiki Kaisha</i>)
Company name in English:	Oki Electric Industry Co., Ltd.
Title and name of representative:	Takahiro Mori, President, Representative Director
Location of the registered head office:	1-7-12 Toranomom, Minato-ku, Tokyo
Telephone number:	+81-3-3501-3111 (Main telephone number)
Name of contact person:	Atushi Yamauchi, General Manager, Board of Directors Office
Nearest place of contact:	1-7-12 Toranomom, Minato-ku, Tokyo
Telephone number:	+81-3-3501-3111 (Main telephone number)
Name of contact person:	Atushi Yamauchi, General Manager, Board of Directors Office
Place for public inspection:	Tokyo Stock Exchange, Inc. (2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

1. Reason for filing

As the following matters were resolved at the 99th Ordinary General Meeting of Shareholders of Oki Electric Industry Co., Ltd. (the “Company”) held on June 27, 2023, the Company hereby files this Extraordinary Report pursuant to the provisions of Article 24-5, paragraph (4) of the Financial Instruments and Exchange Act and Article 19, paragraph (2), item (ix)-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

2. Content of report

(1) Date of the General Meeting of Shareholders

June 27, 2023

(2) Detail of the matters resolved

Agenda Item 1 Appropriation of Surplus

The proposal was approved and adopted as proposed. It was decided to pay a year-end dividends as follows.

Common stock of the Company	¥20 per share
Total dividends	¥1,732,375,980

Agenda Item 2 Election of Eight (8) Directors

Messrs. Shinya Kamagami, Takahiro Mori, Masayuki Hoshi, Teiji Teramoto, Shigeru Asaba, Tamotsu Saito, Makoto Kigawa and Ms. Izumi Kawashima were elected as Director.

Agenda Item 3 Election of One (1) Audit & Supervisory Board Member

Mr. Masashi Fuse was elected as Audit & Supervisory Board Member.

Agenda Item 4 Determination of Compensation for the Performance-linked Stock Compensation Plan for Directors

The existing compensation-type stock options (stock acquisition rights) were abolished as medium- to long-term incentive compensation to Directors (excluding internal Directors not serving concurrently as Executive Officers and Outside Directors) and a performance-linked stock compensation plan was newly introduced. Under this plan, monetary compensation claims will be granted as a means of exchange for the delivery of the shares of the Company. The three-year period corresponding to the Medium-Term Business Plan is the period subject to performance evaluation, and the evaluation and delivery of the Company’s shares will be made every three years. The total number of shares of the Company to be delivered shall be determined for each performance evaluation period at a number not exceeding 362,100 shares.

- (3) Number of voting rights exercised as intention of affirmative, negative or abstention on the matters resolved; requirement for approval thereof; and resolution results thereof

Matters Resolved	Number of affirmative votes	Number of negative votes	Number of abstentions	Requirement for Approval	Resolution Result and Ratio of affirmative votes
Agenda Item 1	605,022	5,503	0	(Note 1)	Approved (98.82%)
Agenda Item 2					
Shinya Kamagami	344,100	266,446	9	(Note 2)	Approved (56.20%)
Takahiro Mori	489,486	121,061	9	(Note 2)	Approved (79.95%)
Masayuki Hoshi	459,340	151,209	9	(Note 2)	Approved (75.02%)
Teiji Teramoto	591,689	18,861	9	(Note 2)	Approved (96.64%)
Shigeru Asaba	482,668	127,882	9	(Note 2)	Approved (78.83%)
Tamotsu Saito	482,703	127,847	9	(Note 2)	Approved (78.84%)
Izumi Kawashima	482,811	127,739	9	(Note 2)	Approved (78.85%)
Makoto Kigawa	481,812	128,738	9	(Note 2)	Approved (78.69%)
Agenda Item 3					
Masashi Fuse	601,881	8,682	0	(Note 2)	Approved (98.30%)
Agenda Item 4	573,577	36,993	0	(Note 1)	Approved (93.68%)

- (Notes) 1. The requirement for approval is a majority of affirmative votes of shareholders present at the General Meeting of Shareholders (the "Meeting").
2. The requirement for approval is a majority of the affirmative votes of shareholders present at the Meeting, where the shareholders holding one-third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present.

- (4) Reason why a portion of the voting rights of shareholders present at the meeting was not included in the number of exercised voting rights

The sum of the number of voting rights exercised by the date immediately before the date of the Meeting and the number of voting rights of a part of the shareholders present at the Meeting in person whose intention of affirmative or negative for each proposal was confirmed satisfied the requirement for approval of each proposal, and the resolutions have been approved pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the Meeting in person whose intention of affirmative, negative or abstention was not confirmed has not been included in the calculation.