

(Translation)

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June 27, 2023

**NOTICE OF RESOLUTION
AT 99TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

Oki Electric Industry Co., Ltd. would hereby like to inform you of the reports submitted and resolutions reached at its 99th ordinary general meeting of shareholders.

Yours faithfully,

Takahiro Mori,
President, Representative Director
Oki Electric Industry Co., Ltd.
1-7-12 Toranomom, Minato-ku, Tokyo

Reported Items:

1. Business Report, Consolidated Financial Statements and audit results of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board for the 99th fiscal year (from April 1, 2022 to March 31, 2023)
2. Non-consolidated Financial Statements for the 99th fiscal year (from April 1, 2022 to March 31, 2023)

Resolved Items:

Agenda 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. There were decided to pay a dividend of ¥20 per common stock.

Agenda 2: Election of Eight (8) Directors

The proposal was approved and adopted as proposed. Messrs. Shinya Kamagami, Takahiro Mori, Masayuki Hoshi, Teiji Teramoto, Shigeru Asaba, Tamotsu Saito, Makoto Kigawa and Ms. Izumi Kawashima were elected as Directors, and subsequently assumed their posts.

Agenda 3: Election of One (1) Audit & Supervisory Board Member

The proposal was approved and adopted as proposed. Mr. Masashi Fuse was elected as Audit & Supervisory Board Members and subsequently assumed his post.

Agenda 4: Determination of Compensation for the Performance-linked Stock Compensation Plan for Directors

The proposal was approved and adopted as proposed.