

Correction of Notice of the Results of the Exercise of Voting Rights at the 96th Ordinary General Meeting of Shareholders

September 30, 2020
Oki Electric Industry Co., Ltd.

This is to inform you that correction of the results of the exercise of voting rights at the 96th Ordinary General Meeting of Shareholders of Oki Electric Industry Co., Ltd. held on June 26, 2020 are as follows.

Place of corrections: 3. Results of the Exercise of Voting Rights

The corrected parts are underlined.

[Before corrections]

Agenda	Number of affirmative votes	Number of negative votes	Number of abstentions	Results	Ratio of affirmative votes (%)
Agenda 1:	<u>644,575</u>	<u>1,077</u>	867	Approved	99.5%
Agenda 2:					
Hideichi Kawasaki	<u>638,991</u>	<u>6,694</u>	867	Approved	98.7%
Shinya Kamagami	<u>627,913</u>	<u>17,772</u>	867	Approved	97.0%
Masayuki Hoshi	<u>639,201</u>	<u>6,484</u>	867	Approved	98.7%
Masashi Tsuboi	<u>639,749</u>	<u>5,936</u>	867	Approved	98.8%
Masashi Fuse	<u>639,740</u>	<u>5,945</u>	867	Approved	98.8%
Shigeru Asaba	<u>642,339</u>	<u>3,346</u>	867	Approved	99.2%
Tamotsu Saito	<u>642,448</u>	<u>3,237</u>	867	Approved	99.2%
Izumi Kawashima	<u>642,683</u>	<u>3,002</u>	867	Approved	99.2%
Makoto Kigawa	<u>640,478</u>	<u>5,207</u>	867	Approved	98.9%
Agenda 3:					
Hideo Shiwa	<u>643,663</u>	<u>2,037</u>	867	Approved	99.4%
Ryuichi Makino	<u>643,748</u>	<u>1,952</u>	867	Approved	99.4%

(Notes)

1. Requirement for approval of Agenda 1 is as follows:

A majority of affirmative votes of shareholders present at the General Meeting of Shareholders(the “Meeting”).

2. Requirement for approval of Agenda 2 and Agenda3 is as follows:

A majority of affirmative votes of shareholders present at the Meeting, at which shareholders having not less than one-third of the total number of voting rights of shareholders entitled to exercise their voting rights are present.

3. Ratio of affirmative votes for each agenda was calculated as follows:

Proportion of (I) the aggregate number of (i) affirmative voting rights exercised prior to the day of the Meeting and (ii) voting rights of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative, to (II) the number of voting rights of shareholders who were present at the Meeting (those exercised prior to the day of the Meeting and those of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative).

[After corrections]

Agenda	Number of affirmative votes	Number of negative votes	Number of abstentions	Results	Ratio of affirmative votes (%)
Agenda 1:	<u>646,000</u>	<u>1,082</u>	867	Approved	99.5%
Agenda 2:					
Hideichi Kawasaki	<u>640,399</u>	<u>6,716</u>	867	Approved	98.7%
Shinya Kamagami	<u>629,321</u>	<u>17,794</u>	867	Approved	97.0%
Masayuki Hoshi	<u>640,619</u>	<u>6,496</u>	867	Approved	98.7%
Masashi Tsuboi	<u>641,167</u>	<u>5,948</u>	867	Approved	98.8%
Masashi Fuse	<u>641,158</u>	<u>5,957</u>	867	Approved	98.8%
Shigeru Asaba	<u>643,755</u>	<u>3,360</u>	867	Approved	99.2%
Tamotsu Saito	<u>643,866</u>	<u>3,249</u>	867	Approved	99.2%
Izumi Kawashima	<u>644,101</u>	<u>3,014</u>	867	Approved	99.2%
Makoto Kigawa	<u>641,896</u>	<u>5,219</u>	867	Approved	98.9%
Agenda 3:					
Hideo Shiwa	<u>645,085</u>	<u>2,045</u>	867	Approved	99.4%
Ryuichi Makino	<u>645,170</u>	<u>1,960</u>	867	Approved	99.4%

(Notes)

1. Requirement for approval of Agenda 1 is as follows:

A majority of affirmative votes of shareholders present at the General Meeting of Shareholders(the “Meeting”).

2. Requirement for approval of Agenda 2 and Agenda3 is as follows:

A majority of affirmative votes of shareholders present at the Meeting, at which shareholders having not less than one-third of the total number of voting rights of shareholders entitled to exercise their voting rights are present.

3. Ratio of affirmative votes for each agenda was calculated as follows:

Proportion of (I) the aggregate number of (i) affirmative voting rights exercised prior to the day of the Meeting and (ii) voting rights of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative, to (II) the number of voting rights of shareholders who were present at the Meeting (those exercised prior to the day of the Meeting and those of the shareholders who were present at the Meeting and whose voting results were confirmed affirmative).